

LOANS REDEMPTION

RECEIPTS	Note	Year Ended 31 March 1984		Year Ended 31 March 1983
		\$(000)	\$(000)	\$(000)
Loans raised in conversion of maturing loans			129,130	423,289
Loans raised for the purpose of repaying loans—				
In New Zealand—				
Special issues	460,800
Overseas—				
Cash loans	555,726
			..	1,016,526
Statutory contribution from Consolidated Account for the redemption of debt ..			187,328	143,814
Transfer from Loans Account			3,390,000	2,880,000
Treasury bills issued			2,424,280	2,489,860
Money received for repayment of loans and advances—				
Capital Equipment Credit Arrangements—				
Energy: Electricity		33,978		33,350
Energy: Mines		564
New Zealand Railways Corporation		20,945		20,515
Post Office		3,970		1,290
Vote Defence		13,447		4,598
Vote Foreign Affairs		337		443
Vote Health		589		490
Vote State Services Commission		515		519
Vote Transport (Airport Development)		807		982
Wellington Hospital Board		163		734
		74,751		63,485
IBRD Loans—				
Energy: Electricity		6,616		3,829
Harbour Boards		441		457
New Zealand Railways Corporation		807		646
		7,864		4,932
Other Loans and Advances—				
Air New Zealand Ltd.		500		500
Alliance Textiles Ltd.	6	1,000		..
Christmas Island Phosphate Commission	7	980		123
Development Finance Corporation of New Zealand		2,750		..
Energy: Electricity		19,323		18,213
Energy: Geothermal		2,750		..
Energy: Mines		28,671		..
Natural Gas Corporation of New Zealand Ltd.		4,210
Tourist Hotel Corporation of New Zealand		489		6,072
		56,463		29,118
			139,078	97,535
Other money received			30	27
Discount on Government stock purchased from the Reserve Bank of New Zealand	11		13,190	..
			<u>\$6,283,036</u>	<u>\$7,051,051</u>
Balances at beginning of year—				
Cash		27,579		3,137
Investments (nominal value \$983,469,974)		972,174		140,434
			999,753	143,571
Excess of receipts over payments			104,356	856,182
			<u>\$1,104,109</u>	<u>\$999,753</u>

The notes on page 1757 form part of and