

ACCOUNT

PAYMENTS	Note	Year Ended 31 March 1984			Year Ended 31 March 1983
		\$(000)	\$(000)	\$(000)	\$(000)
Loans converted				129,130	423,289
Loans repaid—					
In New Zealand—					
Inflation-adjusted savings bonds		221,602			59,784
Kiwi savings stock		625,053			..
Premium stock		6,147			7,890
Tap issues		833,245			819,959
Other loans		797,698			1,002,060
			2,483,745		1,889,693
Overseas—					
Cash loans		820,172			1,506,414
Capital equipment credit arrangements		74,751			63,485
I.B.R.D. loans		7,864			4,932
			902,787		1,574,831
				3,386,532	3,464,524
Treasury bills redeemed				2,617,450	2,289,860
Premium on redemption, Inflation-adjusted savings bonds ..				42,938	10,153
Charges and expenses of raising loans for the purpose of repaying loans	1,543
Flexible financing facilities rollover expenses				2,630	5,500
Excess of receipts over payments				104,356	856,182
				<u>\$6,283,036</u>	<u>\$7,051,051</u>
Balances at end of year—					
Cash			12,625		27,579
Investments (nominal value, \$1,093,892,886)			1,091,484		972,174
				1,104,109	999,753
				<u>\$1,104,109</u>	<u>\$999,753</u>

should be read in conjunction with the accounts.