

## Customs Exchange Rates Notice (No. 2) 1985

PURSUANT to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

## NOTICE

**1. Short title and commencement**—(1) This notice may be cited as the Customs Exchange Rates Notice (No. 2) 1985.

(2) This notice shall come into force on the 1st day of February 1985.

**2. Exchange rates**—Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

**3. Revocation**—The Customs Exchange Rate Notice published in the *New Zealand Gazette*, No. 232, dated 13 December 1984, on page 5686 is hereby revoked.

## SCHEDULE

## Value of One NZ Dollar

Australia .. .. .	.57 Dollar
Austria .. .. .	10.24 Schilling
Bangladesh .. .. .	11.98 Taka
Belgium .. .. .	29.44 B Franc
Brazil .. .. .	1533.31 Cruzeiro
Burma .. .. .	3.98 Kyat
Canada .. .. .	.62 Dollar
Chile .. .. .	59.62 Peso
China .. .. .	1.30 Renminbi or Yuan

Denmark .. .. .	5.27 Krone
Egypt .. .. .	.39 E Pound
Fiji .. .. .	.54 F Dollar
Finland .. .. .	3.08 Markka
France .. .. .	4.52 Franc
French Polynesia .. .. .	81.18 FP Franc
Greece .. .. .	59.90 Drachma
Hong Kong .. .. .	3.62 HK Dollar
India .. .. .	5.86 Rupee
Ireland .. .. .	.47 I Pound
Israel .. .. .	306.08 Shekel
Italy .. .. .	905.90 Lira
Jamaica .. .. .	1.97 J Dollar
Japan .. .. .	118.15 Yen
Malaysia .. .. .	1.15 M Dollar (Ringgit)
Mexico .. .. .	98.75 Peso
Netherlands .. .. .	1.66 Florin (Guilder)
Norway .. .. .	4.26 Krone
Pakistan .. .. .	7.19 Rupee
Papua New Guinea .. .. .	.44 Kina
Philippines .. .. .	8.46 Peso
Portugal .. .. .	79.65 Escudo
Singapore .. .. .	1.02 S Dollar
South Africa .. .. .	1.01 Rand
Spain .. .. .	80.71 Peseta
Sri Lanka .. .. .	12.13 Rupee
Sweden .. .. .	4.22 Krona
Switzerland .. .. .	1.23 Franc
Tonga .. .. .	.57 Pa'anga
United Kingdom .. .. .	.42 Pound
U.S.A. .. .. .	.46 Dollar
West Germany .. .. .	1.47 Mark
Western Samoa .. .. .	1.03 Tala

Dated at Wellington this 16th day of January 1984.

P. J. McKONE, Comptroller of Customs.

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## RESERVE BANK OF NEW ZEALAND

## STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 5 DECEMBER 1984

Liabilities		\$(000)	Assets		\$(000)
Overseas liabilities—			Overseas assets—		
Denominated in overseas currencies—			Denominated in overseas currencies—		
(a) Short term .. .. .			(a) Short term .. .. .	2,459,147	
(b) Long term .. .. .	1,639,248		(b) Long term .. .. .	15,907	
Denominated in New Zealand currency—			(c) Holdings of I.M.F. special drawing rights .. .. .		13,857
(a) Short term .. .. .	50,576		Denominated in New Zealand currency—		
(b) Long term .. .. .		1,689,824	(a) Short term .. .. .		
Allocation of special drawing rights by I.M.F. .. .. .		287,591	(b) Long term .. .. .	2,959	
Deposits—			Gold .. .. .	699	2,492,569
(a) State:			Advances and discounts—		
Public account .. .. .	4,063,887		(a) State:		
Other .. .. .	142,769		Public account .. .. .		
(b) Marketing organisations .. .. .	154,931		Other .. .. .	670,592	
(c) Stabilisation accounts .. .. .	112,016		(b) Marketing organisations .. .. .	792,752	
(d) Trading banks .. .. .	9		(c) Stabilisation accounts .. .. .	491,558	
(e) Other .. .. .	28,308		(d) Trading banks:		
Notes in circulation .. .. .		4,501,920	Compensatory deposits .. .. .		
Other liabilities .. .. .		694,084	Other .. .. .	13,681	
Reserves—		105,292	(e) Other .. .. .	359	1,968,942
(a) General reserve .. .. .	61,440		Investments in New Zealand—		
(b) Other reserves .. .. .	50,088		(a) New Zealand Government securities .. .. .	2,010,848	
(c) Profit and loss appropriation account .. .. .			(b) Other .. .. .	3,273	
		111,528	Other assets .. .. .		914,607
					2,014,121
					914,607
					<u>\$7,390,239</u>
					<u>\$7,390,239</u>

G. K. FROGGATT, Chief Manager, Corporate Services.