

A copy of the said Scheme may be inspected at the office of the Registrar of the High Court at Auckland and the Auckland Branch of the N.Z. Crippled Childrens Society Inc. at 9 Mount Street, Auckland 1.

Dated at Auckland this 4th day of June 1985.

M. DUNNE, Registrar.

High Court of New Zealand at Auckland.

6605

NELSON COLLEGE EMPOWERING BILL PROPOSED PRIVATE ACT

TAKE notice that the Council of Governors of Nelson College intends to apply for leave to promote a Private Act of Parliament which has the following objectives:

- To sell or otherwise dispose of the land described below by private Treaty Public Tender or in such other manner as it thinks fit on such terms and conditions as it thinks fit.
- To apply the proceeds of the sale or other disposal towards the costs of building and equipping a new gymnasium at Nelson College.
- To empower the District Land Registrar to register a Transfer of the land pursuant to the sale or other disposal.
- The land referred to is all that parcel of land situated in the City of Nelson containing 1170 square metres, more or less, being Lots 2 and 11, Deposited Plan 110 and being also part Section 916, City of Nelson and all land in certificate of title, Volume 23, folio 115 (Nelson Land Registry) and all that parcel of land situated in the City of Nelson containing 3945 square metres, more or less, being Lots 2, 12 and 13, Deposited Plan 109 and part of Section 916, City of Nelson and all the land comprised in and described in certificate of title, Volume 23, folio 175 (Nelson Land Registry).

The promoter of the Bill is the Council of Governors of Nelson College whose postal address is 27 Shelbourne Street Nelson (P.O. Box 444, Nelson) to which communications or notices to the promoter may be sent.

A copy of the proposed Bill may be inspected during week days between the hours of 8.30 a.m. and 5 p.m. at the offices of the Council of Governors of Nelson College at 27 Shelbourne Street Nelson.

5151

		TRUSTEEBANK CANTERBURY	
		BALANCE SHEET AS AT 31 MARCH 1985	
	Note	1985 \$000	1984 \$000
<i>Current Assets—</i>			
Cash resources	44,809		47,284
Interest accrued on investments	6,974		5,566
Accounts receivable	737		469
Taxation refund due	941		
		53,461	53,379
<i>Investments—</i>			
Government securities	258,967		227,421
Local authority securities	8,404		9,522
Mortgages and term loans	314,671		284,475
Personal loans (less unearned interest)	26,717		18,883
Other advances	9,269		5,866
Other investments	916		540
		618,944	546,707
<i>Fixed Assets—</i>			
Land	4,030		3,402
Buildings	17,019		13,988
	21,049		17,390
Office furniture, plant, equipment etc.	11,762		11,015
		32,811	28,405
		<u>\$705,216</u>	<u>\$628,431</u>
<i>Depositors' Balances—</i>			
Current accounts	24,711		21,512
Savings accounts	155,052		181,172
Term investment accounts	473,988		384,475
		653,751	587,159
<i>Current Liabilities—</i>			
Interest accrued on depositors' accounts	17,790		15,979
Provision for grants	450		400
Accounts payable	2,698		2,241
Provision for taxation			170
		20,938	18,790
Deferred Taxation	1	5,949	3,652
Reserves			
Retained earnings	19,042		15,850
Property revaluation reserve	4	5,536	2,980
		24,578	18,830
		<u>\$705,216</u>	<u>\$628,431</u>

WAITAKI COUNTY COUNCIL

KAKANUI SEWERAGE LOAN PROPOSAL

PURSUANT to section 38 of the Local Authorities Act 1956, notice is hereby given that a poll of ratepayers of the Kakanui Sewerage District taken on the 5th day of July 1985 on the proposal of the above-named local authority to raise a loan of \$510,000 to be known as the Kakanui Sewerage Loan 1985 for the purpose of constructing a sewerage scheme resulted as follows:

The number of votes recorded for the proposal was 84.

The number of votes against the proposal was 108.

The number of informal votes was 2.

I therefore declare that the proposal was rejected.

Dated this 8th day of July 1985.

J. D. KANE, Chairman.

6703

WAITAKI COUNTY COUNCIL

KUROW SEWERAGE LOAN PROPOSAL

PURSUANT to section 38 of the Local Authorities Act 1956, notice is hereby given that a poll of ratepayers of the Kurow Sewerage District taken on the 5th day of July 1985 on the proposal of the above-named local authority to raise a loan of \$360,000 to be known as the Kurow Sewerage Loan 1985 for the purpose of constructing a sewerage scheme resulted as follows:

The number of votes recorded for the proposal was 52.

The number of votes against the proposal was 68.

The number of informal votes was nil.

I therefore declare that the proposal was rejected.

Dated this 8th day of July 1985.

J. D. KANE, Chairman.

6702

PROFIT STATEMENT FOR THE YEAR ENDED 31 MARCH 1985

	Note	1985 \$000	1984 \$000
<i>Income—</i>			
Government securities	29,352		24,201
Local authority securities	1,164		1,036
Mortgages, personal loans and term loans	46,380		42,835
Other investments	5,936		5,024
Rents, commissions, fees etc.	2,522		1,509
		85,354	74,605
<i>Less expenditure</i>			
Interest to depositors	55,508		49,180
Audit fee	42		35
Leasing charges	930		789
Trustees honoraria	43		32
Administration expenses	19,770		17,005
Depreciation	2,768		2,034
		79,061	69,075
Operating Profit		6,293	5,530
Less taxation	1	2,651	2,365
Net profit for year before extraordinary items		3,642	3,165
Add extraordinary items	7		763
Net profit for year after extraordinary items		3,642	3,928
Add retained earnings brought forward		15,850	12,322
		19,492	16,250
Less provision for grants		450	400
Retained Earnings 31 March 1985		<u>\$19,042</u>	<u>\$15,850</u>

C. J. MCGREGOR, President.

F. DICKSON, General Manager.

Christchurch, New Zealand. 29 April 1985.