

**4. Interest on Capital Liabilities and Investments**

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

		1985	1984
		\$(000)	\$(000)
On capital liability—			
Air New Zealand Ltd.	.. .. .	210	..
Development Finance Corporation of New Zealand	.. .. .	..	2
Energy: Electricity	.. .. .	88,121	62,603
Energy: Mines	.. .. .	13,111	6,148
Housing	.. .. .	28,963	17,022
Housing Corporation of New Zealand	.. .. .	71,704	40,148
Maori Affairs	.. .. .	20,466	19,261
Natural Gas Corporation of New Zealand Ltd.	.. .. .	..	2,670
New Zealand Railways Corporation	.. .. .	977	441
Post Office	.. .. .	6,271	15,066
Revolving funds—			
Government Printing Office	.. .. .	989	..
Rural Banking and Finance Corporation of New Zealand	.. .. .	20,947	46,748
Tourist Hotel Corporation of New Zealand	.. .. .	1,298	..
		<b>253,057</b>	<b>210,109</b>
On other public money—			
New Zealand's investment in—			
Winstone-Samsung Industries Ltd.	.. .. .	511	..
Investments made in respect of the—			
Trust Account	.. .. .	139	139
Loans Account	.. .. .	2,377	1,272
Loans Redemption Account	.. .. .	17,836	15,746
On advances to—			
New Zealand Steel Ltd.	.. .. .	505	505
New Zealand Steel Development Ltd.	.. .. .	3,472	..
Petroleum Corporation of New Zealand Ltd.	.. .. .	10,889	..
Loans and advances to hospitals, local authorities etc.,	.. .. .	246	139
		<b>35,975</b>	<b>17,801</b>
		<b>\$289,032</b>	<b>\$227,910</b>

**5. Dividends**

No dividends were received during the three months. The figure for 1984 is a dividend from Petroleum Corporation of New Zealand Ltd.

**\$14,000**

**6. Profits**

The following profit was received during the three months:

Reserve Bank of New Zealand

**\$79,821**