

**15. Loans Raised in Conversion of Maturing Loans, and Loans Converted**

These are as follows:

	Maturity Year Ending 31 March	New Zealand \$(000)	Overseas \$(000)
Loans raised in conversion of maturing loans—			
	1986	107,196	..
	1987	23,000	..
		<u>130,196</u>	..
Loans converted—			
	1986	107,196	..
	1987	23,000	..
		<u>130,196</u>	..

**16. Money Received for Repayment of Loans and Advances**

Details are as follows:

	1985	1984
	\$(000)	\$(000)
Capital Equipment Credit Arrangements—		
Energy: Electricity .. .. .	6,858	8,551
Energy: Mines .. .. .	388	346
New Zealand Railways Corporation .. .. .	3,659	699
Post Office .. .. .	11,563	4,524
Vote Defence .. .. .	3,351	3,102
Vote State Services Commission .. .. .	..	247
Vote Transport (Airport Development) .. .. .	151	260
	<u>25,970</u>	<u>17,729</u>
IBRD Loans—		
New Zealand Railways Corporation .. .. .	463	367
Other Loans and Advances—		
Air New Zealand Ltd. .. .. .	500	..
Development Finance Corporation of New Zealand .. .. .	..	417
Natural Gas Corporation of New Zealand Ltd. .. .. .	..	4,671
Petroleum Corporation of New Zealand .. .. .	18,849	..
Tourist Hotel Corporation of New Zealand .. .. .	531	..
	<u>19,880</u>	<u>5,088</u>
	<u>\$46,313</u>	<u>\$23,184</u>

**17. Permanent Appropriations, Loans Account**

The following are details of payments made by way of permanent appropriation from the Loans Account:

Subscription to IMF .. .. .	2	..
Encashment of securities—IBRD .. .. .	..	60
Charges and expenses of raising loans—		
In New Zealand—		
Discounts on tender stock .. .. .	57,883	2,224
	<u>57,883</u>	<u>2,224</u>
Overseas—		
Commissions .. .. .	1,220	8,132
Discounts .. .. .	..	1,648
	<u>1,220</u>	<u>9,780</u>
	<u>59,103</u>	<u>12,004</u>
	<u>\$59,105</u>	<u>\$12,064</u>

**18. Capital equipment purchased under credit arrangements**

The following are details of drawings made during the three months by departments under various capital equipment credit arrangements:

Defence .. .. .	..	9,429
Energy: Electricity .. .. .	4,383	..
Post Office .. .. .	10,571	10,692
	<u>\$14,954</u>	<u>\$20,121</u>