

20. Taxation, National Roads Fund

Taxation paid into this Fund during the three months are as follows:

		1985	1984
		\$(000)	\$(000)
Motor spirits duty	45,705	37,849	
Less refunds	1,166	1,167	
		44,539	36,682
Road user charges	43,561	53,595	
Less refunds	3,176	5,701	
		40,385	47,894
Mileage tax	8
Sales tax on compressed natural gas	2,601	1,309	
Less refunds	42	47	
		2,559	1,262
Sales tax on liquefied petroleum gas	1,513	530	
Less refunds	135	98	
		1,378	432
		\$88,861	\$86,278

21. Other Receipts, National Roads Fund

These are as follows—		
Miscellaneous	320	754
Receipts from land and property	866	623
	\$1,186	\$1,377

22. Expenditure, National Roads Fund

State highways construction	8,507	12,068
State highways maintenance	18,060	14,952
Local authorities subsidised works	37,604	37,931
Purchases of land and property	487	700
Administration	2,064
General	327	479
	\$64,985	\$68,194

23. Suspense Account

As set out in the General Accounting Policy pertaining to recognition of receipts and payments the Suspense Account contains moneys received but not yet allocated to a particular fund or account.

24. Investments—Public Account Balances

Investments held in New Zealand decreased by \$1,126,000,000 and those held overseas increased by \$53,484,000. The following table summarises, by currency, investment holdings for the three months ended 30 June 1985 and corresponding period in 1984:

Currency			
Canadian dollar	10,773	7,178	
Deutschemark	39,672	61,285	
Dutch Guilder	28,824	20,418	
French franc	220	..	
Japanese yen	542,626	495,807	
Pound sterling	91,558	68,759	
Swiss franc	5,519	2,301	
United States dollar	419,832	189,064	
Total Overseas	1,139,024	844,812	
New Zealand dollar	5,915	5,915	
Total Investments held	\$1,144,939	\$850,727	