

SECTION

TABLE 2—SUMMARY OF
PUBLIC ACCOUNT FINANCING

	Three Months Ended 30 June 1985		Three Months Ended 30 June 1984
	\$(000)	\$(000)	\$(000)
NEW BORROWING			
Loans Account			
Borrowing in New Zealand and Overseas	1,432,197		1,387,926
Less purchases through capital equipment credit arrangements ²	(14,954)		(20,121)
Less charges and expenses of raising loans	(59,103)		(12,004)
		1,358,140	1,355,801
Loans Redemption Account			
Borrowing in New Zealand and Overseas	1,345,480		1,638,958
Less charges and expenses of raising loans ³	(4,303)		(9,389)
		1,341,177	1,629,569
Net cash proceeds from new borrowing		2,699,317	2,985,370
REPAYMENTS			
Loans Redemption Account			
Repayments in New Zealand and Overseas		1,760,999	1,127,375
Net cash flow from borrowing		938,318	1,857,995
Changes in balances of—			
Cash at bank	(722,334)		1,658,332
Investments	1,078,431		(849,243)
		356,097	809,089
		\$1,294,415	\$1,048,906

Footnotes:

²The amount of capital equipment credit arrangements deducted is the value of goods acquired for which payment of the purchase price has been deferred.

³This is the Premium on redemption, Inflation adjusted savings bonds.