

Neither could the combination of the United FM service from Kapiti and the Capital City AM service from Levin be sustained by available revenue in the region. A more modest FM application based on a lower revenue input with lower hours of origination may have some appeal in the future.

An argument put to us is appropriately considered under this heading. It relates to the effect of Regulation 20 of the Broadcasting Regulations 1977. It was argued that one shareholder of Capital City Radio Ltd. (Brierley Investments) had the maximum number of prescribed interests allowed under the regulations and that the grant of another one would be impossible. It was submitted for Capital City Radio that the Tribunal should deal with the matter on its merits and if necessary get Capital City Radio to consider a different structure which would not offend the regulations.

However, we have been able to make our decision on the merits of the applications and the various factors involved, rather than on the basis of whether or not there is a legal bar. In any event the Tribunal would have had to consider the request by Capital City Radio mentioned above. We would also have had to decide the effects of extending the interests of that shareholder.

The Tribunal has concluded that the application of Radio Horowhenua Ltd. should be granted and the other applications declined.

In spite of the evidence of Mr Rayner about the twin studio approach, we are satisfied the successful applicant will serve the region well and efficiently. The duplication of Radio New Zealand programming was a factor we gave considerable weight to, but nevertheless found overall this proposal the most suitable.

The application will be granted on the following conditions:

1. The warrant will lapse if not issued within 18 months or such later period as may be allowed by the Tribunal.
2. The station may network with Radio New Zealand stations.
3. A limit of 15 percent on news media shareholders.
4. Minimum hours of origination will be as applied for. The increased hours will apply from the beginning of year two.
5. Other usual conditions.

Dated the 4th day of October 1985.

Signed for the Tribunal:

A. E. WILSON, Member.

Price Order No. 327 (Milk Delivery Margins and Allowances)

I, Timothy Martin Sheppard, being duly authorised by the Secretary of Trade and Industry in this behalf, do hereby make the following price order in accordance with the provisions of section 89 of the Commerce Act 1975, and section 25 (3) of the Milk Act 1967 (as amended by section 6 of the Milk Amendment Act 1980).

1. This order may be cited as Price Order No. 327, and shall be read together with and deemed part of Price Order No. 199* (hereinafter referred to as the principal order).

2. Price Order No. 312† is hereby revoked.

3. This order shall come into force on the 10th day of October 1985.

4. The principal order is hereby amended by revoking the Schedule thereto, and substituting the following Schedule.

SCHEDULE

STANDARD RATES OF MARGINS AND ALLOWANCES PAYABLE IN RESPECT OF THE DELIVERY OF TOWN MILK

Nature of Service	Margin or Allowance at the Rate of Cents per Litre
1. Delivery in respect of shop-dairy sale in any quantity	8.225
2. Delivery in respect of commercial-user sale or consumer sale in quantities of	
(1) Less than 12 litres per delivery	16.45
(2) 12 litres and over per delivery	8.225

3. In addition, there shall be payable to every vendor entitled to claim margins or allowances in terms of the Milk Marketing Order 1968, the sum of \$27.97 per day for every day on which deliveries are undertaken.

Dated at Wellington this 23rd day of October 1985.

T. M. SHEPPARD,
Acting Director, Commerce Division.

*New Zealand Gazette, No. 37, 9 April 1981, p. 900

†New Zealand Gazette, No. 101, 30 May 1985, p. 2385

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Customs Exchange Rates Notice (No. 11) 1985

PURSUANT to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

NOTICE

1. **Short title and commencement**—(1) This notice may be cited as the Customs Exchange Rates Notice (No. 11) 1985.

(2) This notice shall come into force on the 1st day of November 1985.

2. **Exchange rates**—Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

3. **Revocation**—The Customs Exchange Rate Notice No. 180, dated 26 September 1985, on page 4239 is hereby revoked.

SCHEDULE

Value of One NZ Dollar

Australia	82 Dollar
Austria	10.64 Schilling
Bangladesh	17.27 Taka
Belgium	31.04 B Franc
Brazil	4776.30 Cruzeiro
Burma	4.62 Kyat
Canada	.79 Dollar
Chile	100.92 Peso
China	1.76 Renminbi or Yuan
Denmark	5.52 Krone
Egypt	.78 E Pound
Fiji	.64 F Dollar
Finland	3.27 Markka
France	4.64 Franc
French Polynesia	83.22 FP Franc
Greece	89.25 Drachma
Hong Kong	4.51 HK Dollar
India	6.96 Rupee
Ireland	.49 I Pound
Israel	851.92 Shekel
Italy	1026.25 Lira
Jamaica	3.41 J Dollar
Japan	123.82 Yen
Korea	506.22 Won
Malaysia	1.42 M Dollar (Ringgit)
Mexico	233.74 Peso
Netherlands	1.71 Florin (Guilder)
Norway	4.57 Krone
Pakistan	9.10 Rupee
Papua New Guinea	.55 Kina
Philippines	9.79 Peso
Portugal	94.05 Escudo
Singapore	1.23 S Dollar
South Africa	1.52 Rand
Spain	92.69 Peseta
Sri Lanka	15.49 Rupee
Sweden	4.58 Krona
Switzerland	1.24 Franc
Taiwan	22.84 Twn Dollar
Thailand	14.90 Baht
Tonga	.82 Pa'anga
United Kingdom	.41 Pound
U.S.A.	.58 Dollar
West Germany	1.52 Mark
Western Samoa	1.20 Tala

Dated at Wellington this 21st day of October 1985.

M. J. BELGRAVE, Comptroller of Customs.