

In the High Court of New Zealand
Auckland Registry

IN THE MATTER of sections 51 and 54 of the Partnership Act 1908,
and IN THE MATTER of ALEXANDRA BREEDING PARTNERSHIP
LIMITED AND COMPANY:

IT is hereby certified pursuant to sections 51 and 54 of the
Partnership Act 1908 ("the Act") that ALEXANDRA BREEDING
PARTNERSHIP LIMITED AND COMPANY has been formed as a special
partnership pursuant to Part II of the Act:

1. *Names, addresses and capital contributions of the General
Partner and Special Partners:*

General Partner—

ALEXANDRA BREEDING PARTNERSHIP LIMITED, Fifth Floor, Union House, 32 Quay Street, Auckland, 1	Nil
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Special Partners—

William John Cunningham Laird, 27 Pukeora Avenue, Remuera, Auckland	\$1,000
Anthony John Gavigan, 13 Rodney Road, Northcote Point, Auckland	\$1,000
	\$2,000

2. *Partnership business*—To establish and carry on in New Zealand
and elsewhere the business of breeding and racing standardbred
bloodstock and to undertake or carry on any other activity or
business.

3. *Principal place of business*— The principal place from which
the partnership business will be conducted is the registered office
of the general partner situated at Fifth Floor, Union House, 32 Quay
Street, Auckland.

4. *Term of the partnership*— The term of the partnership shall
commence on the date of registration of this certificate in accordance
with section 54 of the Act and shall end upon the sooner to occur
of:

- The registration of a certificate of dissolution pursuant to
section 62 of the Act; or
- The expiration of 7 years from the date of registration of this
certificate or, if the term of the partnership shall have been
extended in accordance with sections 57 and 58 of the Act,
then the expiration of that extended term.

Dated this 24th day of October 1985.

The Common Seal of ALEXANDRA BREEDING PARTNERSHIP
LIMITED was hereunto affixed in the presence of:

W. J. C. LAIRD and A. J. GAVIGAN, Directors.

Signed by the said William John Cunningham Laird and Anthony
John Gavigan.

Acknowledged by all the above signatories before:

D. A. GRAHAM, Justice of the Peace.

Auckland.

8864

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NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978,
notice is hereby given that the Adjusted Weighted Average Sale
Price for the sale held on the 16th day of October 1985 at
Christchurch was 351.68 cents per kilogram (greasy basis).

As this price is below the ruling trigger price of 500 cents per
kilogram (greasy basis) no retention levy is payable in terms of
section 42 of the Wool Industry Act 1977, until further notice.

Dated at Wellington this 25th day of October 1985.

S. D. NEWRICK, Levies Administration Manager.

Raw Wool Services.

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NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978,
notice is hereby given that the Adjusted Weighted Average Sale
Price for the sale held on the 18th day of October 1985 at
Timaru/Invercargill was 355.33 cents per kilogram (greasy basis).

As this price is below the ruling trigger price of 500 cents per
kilogram (greasy basis) no retention levy is payable in terms of
section 42 of the Wool Industry Act 1977, until further notice.

Dated at Wellington this 25th day of October 1985.

S. D. NEWRICK, Levies Administration Manager.

Raw Wool Services.

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NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978,
notice is hereby given that the Adjusted Weighted Average Sale
Price for the sale held on the 24th day of October 1985 at Wellington
was 354.04 cents per kilogram (greasy basis).

As this price is below the ruling trigger price of 500 cents per
kilogram (greasy basis) no retention levy is payable in terms of
section 42 of the Wool Industry Act 1977, until further notice.

Dated at Wellington this 25th day of October 1985.

S. D. NEWRICK, Levies Administration Manager.

Raw Wool Services.

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TRUSTEEBANK WAIKATO

STATEMENT OF PROFIT AND RESERVES FOR THE YEAR ENDED 31 MARCH 1985

	Note	1985 \$000	1984 \$000
Interest income		37,171	30,811
Interest expense	2	23,170	19,087
Net interest income		14,001	11,724
Other income		815	713
Total operating income		14,816	12,437
Operating expenses	3	10,010	8,315
Operating profit		4,806	4,122
Losses on trading securities	4	(520)	(118)
Associated company share of profits		62	52
Taxation payable by associated company		(28)	(22)
Net profit before taxation		4,320	4,034
Taxation payable	5	(1,445)	(2,077)
Net profit after taxation		2,875	1,957
Reserves opening balance		10,269	5,806
Changes to reserves	6	(202)	2,706
Grants		(250)	(200)
Total reserves		\$12,692	\$10,269