

NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 13th day of November 1985 at Christchurch was 342.70 cents per kilogram (greasy basis).

As this price is below the ruling trigger price of 500 cents per kilogram (greasy basis) no retention levy is payable in terms of section 42 of the Wool Industry Act 1977, until further notice.

Dated at Wellington this 14th day of November 1985.

S. D. NEWRICK, Levies Administration Manager.

Raw Wool Services.

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NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 14th day of November 1985 at Napier/Invercargill was 338.55 cents per kilogram (greasy basis).

As this price is below the ruling trigger price of 500 cents per kilogram (greasy basis) no retention levy is payable in terms of section 42 of the Wool Industry Act 1977, until further notice.

Dated at Wellington this 14th day of November 1985.

S. D. NEWRICK, Levies Administration Manager.

Raw Wool Services.

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WESTLAND SAVINGS BANK

BALANCE SHEET AS AT 31ST MARCH 1985

	\$	1985 \$	1984 \$
<i>Depositors Accounts—</i>			
Current accounts	4,765,916		3,578,415
Savings accounts	6,067,951		7,702,201
High rate accounts	<u>34,717,624</u>		<u>29,978,176</u>
		45,551,491	41,258,792
<i>Other Liabilities—</i>			
<i>Interest accrued on:</i>			
Investment accounts	835,071		963,260
Sundry creditors	<u>26,553</u>		<u>84,836</u>
		861,624	1,048,096
Provision for Donations		20,000	20,000
<i>Provision for Taxation—</i>			
Current			
Deferred	<u>569,128</u>		<u>315,940</u>
		569,128	315,940
<i>Reserve Fund—</i>			
Balance 1st April 1984	1,043,272	857,341	
Transfer from appropriations	<u>310,102</u>		<u>185,931</u>
		<u>1,353,374</u>	<u>1,043,272</u>
		<u>\$48,335,617</u>	<u>\$43,666,100</u>
<i>Current Assets—</i>			
	\$	\$	\$
Cash on hand and at banks	1,109,234		1,014,408
Interest bearing deposits	2,777,391		2,564,100
Interest accrued on investments	561,344		430,965
Debtors and prepayments	<u>73,057</u>		<u>173,870</u>
		4,521,026	4,183,343
<i>Investments—</i>			
New Zealand Government stock	17,831,510		15,209,702
Local authority securities	163,738		171,413
Mortgages and personal loans	<u>24,427,498</u>		<u>22,901,493</u>
		42,422,746	38,282,608
<i>Fixed Assets Land and Buildings—</i>			
Cost price	735,065		584,053
Depreciation to Date	<u>61,133</u>		<u>54,897</u>
		673,932	529,156
<i>Furniture and Equipment—</i>			
Cost price	1,297,068		1,062,259
Depreciation to date	<u>579,155</u>		<u>391,266</u>
		717,913	670,993
		<u>\$48,335,617</u>	<u>\$43,666,100</u>

, President.

, General Manager.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1985

	\$	1985 \$	1984 \$
<i>Interest to Depositors</i>		3,565,767	3,493,740
<i>Administration Expenses</i>	2,155,214		1,567,328
<i>Trustees honoraria</i>	3,000		1,650
<i>Depreciation</i>	208,809		155,782
<i>Provision for taxation</i>	<u>253,188</u>		<u>157,423</u>
		2,620,211	1,882,183
<i>Net profit after taxation</i>		<u>309,451</u>	<u>205,931</u>
		<u>\$6,495,429</u>	<u>\$5,581,854</u>