

To the intent that on days other than those on which licenced premises are required to be closed for the sale of liquor to the general public the hours for the opening and closing of the said premises shall be as follows:

- (a) On any Monday, Tuesday, Wednesday and Thursday. Opening at 11 o'clock in the morning and closing at 10 o'clock in the evening.
- (b) On any Friday, Saturday and Christmas Eve. Opening at 11 o'clock in the morning and closing at 11 o'clock in the evening.
- (c) On any New Year's Eve. Opening at 11 o'clock in the morning and closing at 00.30 o'clock in the morning of New Year's Day.

Dated at Wellington this 26th day of November 1985.

S. J. CALLAHAN, Secretary for Justice.

(Adm. 2/72/5)

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*Notice of Intention to Vary Hours of Sale of Liquor at Licensed Premises—Wellington District Licensing Committee*

PURSUANT to section 221A (14) of the Sale of Liquor Act 1962 as amended by section 22 (1) of the Sale of Liquor Amendment Act 1976, I, Stanley James Callahan, Secretary for Justice, hereby give notice that the Canterbury Licensing Committee on 5 November 1985 made an order authorising variations of the usual hours of trading for the licensed premises known as the Potting Shed Bar—Angus Inn.

To the intent that on days other than those on which licenced premises are required to be closed for the sale of liquor to the general public the hours for the opening and closing of the said premises shall be as follows:

- (a) On any Monday, Tuesday, Wednesday and Thursday. Opening at 11 o'clock in the morning and closing at 10 o'clock in the evening.
- (b) On any Friday and Saturday. Opening at 11 o'clock in the morning and closing at 11 o'clock in the evening.

Dated at Wellington this 26th day of November 1985.

S. J. CALLAHAN, Secretary for Justice.

(Adm. 2/72/5)

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*Commerce Act 1975*

NOTICE is hereby given of decision No. 149 of the Commerce Commission dated 19 November 1985.

By this decision the commission consents to a collective pricing application whereby the Master Cycle Traders Federation of New Zealand may compile and issue a time guide for cycle repairs subject to the following conditions:

- (1) The guide is to be issued in the form annexed to this decision subject to the addition in bold print of equivalent type size of the following words or words of like effect:

NOTICE

"This is a guide only for the information of members and the public and does not constitute a recommendation by the MCTF as to the price or any element of the price which members should charge for cycle repairs."

- (2) The guide will not be accompanied by additional information pertaining to labour rates covering repair work, or to costing formulae or margins.
- (3) The MCTF when issuing the guide requests its members to display the guide prominently to their customers within their business premises.

The full text of this decision is available, for inspection of purchase from the commission's offices, Sixth Floor, 163 The Terrace, Wellington (P.O. Box 10-273).

D. J. KERR, Executive Officer.

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*The Alternative Fuels Vehicle Conversion Loan Scheme Financial Statements*

THE Alternative Fuels Vehicle Conversion Loan Scheme is an incentive scheme designed to promote the use of alternative fuels such as CNG, LPG and Biogas.

The scheme commenced operations in January 1983, providing no deposit loans at 12 percent, for periods of up to 3 years. As at 31 March 1983 there had been 1,451 loans drawn down.

In September 1983 the interest rate was reduced to 10 percent, to retain the existing margin of incentive in line with the general reduction in interest rates at that time. As at 31 March 1984 there had been 14 489 loans drawn down since commencement.

The financial statements set out below are as at 31 March 1985. During that year a substantial advertising programme was carried out in conjunction with the alternative fuels industry, and this helped to make the consumers aware of the benefits of alternative fuels. Another feature of the year was the growing problem with doubtful debtors. The provision as at 31 March 1985 is \$3 million and this is a matter for some concern.

Since then 2 major changes have taken place in the scheme.

(1) With effect from 4 June 1985 a new scheme was introduced whereby a 25 percent equity contribution is required from the customer, interest was increased from 10 percent to 17 percent, a compulsory credit check takes place, and the maximum loan term was reduced to 2 years.

(2) With effect from 1 August 1985 a ceiling of 1 600 new loans per month was introduced.

These 2 changes are intended to tighten financial management of the scheme, and dampen demand for the scheme to a manageable level.

Dated at Wellington this 21st day of October 1985.

R. M. JANES, Deputy Secretary of Energy.

*Report of the Audit Office*

THE Audit Office, having been appointed in terms of section 97, Public Finance Act 1977, has audited the financial statements of the Alternative Fuels Vehicle Conversion Loan Scheme.

The audit was conducted in accordance with generally accepted auditing standards and practices.

In the opinion of the Audit Office, the attached financial statements fairly reflect the financial position as at 31 March 1985 and financial results of operations for the year ended on that date.

Dated at Wellington this 31st day of October 1985.

P. G. GLENTON, for Controller and Auditor-General.

BALANCE SHEET AS AT 31 MARCH 1985

	1985	1984
	\$	\$
<i>Loans Fund—</i>		
Consolidated Fund Advances—		
Advance to trading banks	62,516,194	21,098,194
Capital and other operating	1,116,875	168,602
	63,633,069	21,266,796
Accumulated losses	(1,841,391)	(633,510)
<b>Total Loan Scheme Fund</b>	<b>\$61,791,678</b>	<b>\$20,633,286</b>
<b>Represented by:</b>		
<b>Assets—</b>		
<i>Fixed Assets—</i> at cost less depreciation (note 3)	48,407	14,171
<i>Current assets—</i>		
Bank	991,193	1,386,775
Accounts receivable (note 2)	61,366,489	19,387,198
Stationery	20,594	21,182
<b>Total Assets</b>	<b>62,426,683</b>	<b>20,809,326</b>
<i>Less current liabilities—</i>		
Accounts payable	(635,005)	(176,040)
<b>Net assets</b>	<b>\$61,791,678</b>	<b>\$20,633,286</b>

The notes of those accounts form an integral part of their financial statements.

R. M. JANES,  
B.C.A., A.PROF., Deputy Secretary (Oil & Gas).

J. F. GILL, A.C.A.  
Acting Assistant Secretary (Finance).