

Customs Exchange Rates Notice (No. 12) 1985

PURSUANT to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

NOTICE

1. **Short title and commencement**—(1) This notice may be cited as the Customs Exchange Rates Notice (No. 12) 1985.

(2) This notice shall come into force on the 1st day of December 1985.

2. **Exchange rates**—Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

3. **Revocation**—The Customs Exchange Rate Notice (No. 11), published in the *New Zealand Gazette*, No. 197, dated 24 October 1985, on page 4658 is hereby revoked.

SCHEDULE

	Value of One NZ Dollar
Australia	.83 Dollar
Austria	10.26 Schilling
Bangladesh	16.74 Taka
Belgium	29.68 B Franc
Brazil	4995.20 Cruzeiro
Burma	4.40 Kyat
Canada	.78 Dollar
Chile	98.68 Peso
China	1.81 Renminbi or Yuan
Denmark	5.28 Krone
Egypt	.75 E Pound

Value of One NZ Dollar

Fiji	.63 F Dollar
Finland	3.14 Markka
France	4.45 Franc
French Polynesia	80.05 FP Franc
Greece	85.85 Drachma
Hong Kong	4.41 HK Dollar
India	6.79 Rupee
Indonesia	631.97 Rupiah
Ireland	.47 I Pound
Israel	815.00 Shekel
Italy	984.19 Lira
Jamaica	2.93 J Dollar
Japan	114.11 Yen
Korea	519.83 Won
Malaysia	1.37 M Dollar (Ringgit)
Mexico	278.19 Peso
Netherlands	1.64 Florin (Guilder)
Norway	4.38 Krone
Pakistan	8.95 Rupee
Papua New Guinea	.54 Kina
Philippines	10.30 Peso
Portugal	91.40 Escudo
Singapore	1.19 S Dollar
South Africa	1.51 Rand
Spain	89.84 Peseta
Sri Lanka	15.02 Rupee
Sweden	4.39 Krona
Switzerland	1.19 Franc
Taiwan	21.34 Twn Dollar
Thailand	14.44 Baht
Tonga	.83 Pa'anga
United Kingdom	.39 Pound
U.S.A.	.57 Dollar
West Germany	1.46 Mark
Western Samoa	1.20 Tala

Dated at Wellington this 22nd day of November 1985.

M. J. BELGRAVE, Comptroller of Customs.

2

RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 13 NOVEMBER 1985

Liabilities	\$(000)	Assets	\$(000)
Overseas liabilities—		Overseas assets—	
Denominated in overseas currencies—		Denominated in overseas currencies—	
(a) Short term	125,825	(a) Short term	1,357,633
(b) Long term	1,234,176	(b) Long term	13,255
Denominated in New Zealand currency—		(c) Holdings of I.M.F. special drawing rights	16,514
(a) Short term	50,371	Denominated in New Zealand currency—	
(b) Long term	..	(a) Short term	..
	1,410,372	(b) Long term	2,792
Allocation of special drawing rights by I.M.F.	274,839	Gold	699
Deposits—			1,390,893
(a) State:		Advances and discounts—	
Public account	1,051,950	(a) State:	
Other	80,830	Public account	..
(b) Marketing organisations	162,865	Other	352,875
(c) Stabilisation accounts	84,922	(b) Marketing organisations	10,526
(d) Trading banks	153,214	(c) Stabilisation accounts	495,558
(e) Other	9,565	(d) Trading banks:	
	1,543,346	Compensatory deposits	..
Notes in circulation	740,294	Other	5,188
Other liabilities	172,352	(e) Other	203
Reserves—			864,350
(a) General reserve	100,000	Term Loans—	
(b) Other reserves	71,956	Marketing organisations	800,000
(c) Profit and loss appropriation account	..	Investments in New Zealand—	
	171,956	(a) New Zealand Government securities	1,076,135
		(b) Other	11,870
			1,088,005
		Other assets	169,911
	<u>\$4,313,159</u>		<u>\$4,313,159</u>

G. K. FROGGATT, Chief Manager, Corporate Services.