

ACCOUNT

PAYMENTS	Note	Six Months Ended 30 September 1985	Six Months Ended 30 September 1984
		\$(000)	\$(000)
Permanent appropriations	15	117,192	99,851
Annual appropriations <i>(For details refer to Expenditure Statement on page 5439)</i>		293,342	175,079
Capital equipment purchased under credit arrangements	16	22,675	30,833
Other Securities issued	14	270,377	4,830
Surplus at end of six months		2,381,062	3,605,185
		<u>\$3,084,648</u>	<u>\$3,915,778</u>
Closing balance, 30 September 1985		2,485,666	3,681,806
		<u>\$2,485,666</u>	<u>\$3,681,806</u>

ACCOUNT

		\$(000)	\$(000)	\$(000)
Loans converted—				
In New Zealand	17		130,196	4,904
Loans repaid—				
In New Zealand	19	1,219,663		616,949
Overseas		827,685		706,879
			2,047,348	1,323,828
Treasury bills redeemed			2,358,150	2,054,732
Charges and expenses of raising and repaying loans—				
General		440		
Flexible financing facilities rollover expenses				2,053
Premium on redemption, Inflation-adjusted savings bonds		12,226		16,218
			12,666	18,271
			<u>\$4,548,360</u>	<u>\$3,401,735</u>
Deficit at end of six months			569,609	485,302
Closing balance, 30 September 1985			1,221,383	618,807
			<u>\$1,790,992</u>	<u>\$1,104,109</u>

should be read in conjunction with the accounts.