

CHANGES IN THE PUBLIC DEBT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 1985

	Outstanding 30 September 1985	Outstanding 31 March 1985	+ Increase - Decrease
	\$(000)	\$(000)	\$(000)
External debt—			
Pounds Sterling	1,532,684	1,659,084	- 126,400
Deutschemark	1,481,331	1,454,096	+ 27,235
Dutch Guilders	156,306	151,489	+ 4,817
Japanese Yen	3,724,090	3,820,598	- 96,508
United States dollars	3,462,552	3,416,701	+ 45,851
Swiss Francs	1,737,417	1,849,618	- 112,201
Australian dollars	7,035	10,517	- 3,482
Canadian dollars	21,301	28,604	- 7,303
Miscellaneous	315,889	18,787	+ 297,102
Internal debt—			
Long-term debt	15,617,341	15,537,137	+ 80,204
Floating debt	1,441,550	299,670	+ 1,141,880
Total	29,497,496	28,246,301	+ 1,251,195

TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE SIX MONTHS ENDED 30 SEPTEMBER 1985

	\$(000)										
	New Zealand	Overseas	£Sig.	Deutsche-mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	Misc.
Loans raised (gross value)—											
For general purposes	1,299,867	1,308,185	..	..	..	261,620	721,203	..	..	..	325,362
Capital equipment credit arrangements	..	22,675	4,029	..	..	8,588	10,058	..	..	..	..
For repayment of loans (incl. Tsy Bills)	3,500,030	274,952	274,952	..	..	..	..	..	..	..	..
Total, loans raised	4,799,897	1,605,812	278,981	..	..	270,208	731,261	..	..	..	325,362
Loans repaid—											
For general repayments (incl. Tsy Bills)	3,577,813	780,001	552,773	6,609	..	..	2,519	216,308	..	..	1,792
Capital equipment credit arrangements	..	46,658	18,759	..	..	8,379	12,857	1,039	1,938	3,043	643
IBRD	..	1,026	..	..	..	..	..	..	..	..	1,026
Total, loans repaid	3,577,813	827,685	571,532	6,609	..	8,379	15,376	217,347	1,938	3,043	3,461
Increase (decrease) in debt due to—											
1 June 1985 realignment	..	693,693	303,176	147,212	16,448	98,187	(68,644)	197,067	(643)	(79)	969
1 September 1985 realignment	..	(1,442,709)	(137,025)	(113,368)	(11,631)	(456,524)	(601,390)	(91,921)	(901)	(4,181)	(25,768)
Net increase (decrease) during the year	1,222,084	29,111	(126,400)	27,235	4,817	(96,508)	45,851	(112,201)	(3,482)	(7,303)	297,102
Public debt at 1 April 1985	15,836,807	12,409,494	1,659,084	1,454,096	151,489	3,820,598	3,416,701	1,849,618	10,517	28,604	18,787
Public debt at 30 September 1985	17,058,891	12,438,605	1,532,684	1,481,331	156,306	3,724,090	3,462,552	1,737,417	7,035	21,301	315,889
	\$29,497,496										

The notes on pages 5442 to 5453 form part of and should be read in conjunction with the accounts.