

4. Interest on Capital Liabilities and Investments

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1985	1984
	\$(000)	\$(000)
On capital liability—		
Air New Zealand Ltd.	385	..
Development Finance Corporation of New Zealand	192	2
Energy: Electricity	179,713	122,721
Energy: Mines	26,875	12,516
Housing	57,932	34,119
Housing Corporation of New Zealand	144,501	80,396
Maori Affairs	20,466	19,261
Natural Gas Corporation of New Zealand Ltd.	..	2,670
New Zealand Railways Corporation	1,767	2,556
Post Office	46,300	15,066
Revolving funds—		
Government Printing Office	989	..
Rural Banking and Finance Corporation of New Zealand	149,535	94,934
Tourist Hotel Corporation of New Zealand	1,299	..
	629,954	384,241
On other public money—		
New Zealand's investment in—		
Winstone-Samsung Industries Ltd.	511	712
Investments made in respect of the—		
Trust Account	167	167
Loans Account	2,778	1,272
Loans Redemption Account	26,709	29,498
On advances to—		
New Zealand Steel Ltd.	4,029	505
New Zealand Steel Development Ltd.	6,436	..
Petroleum Corporation of New Zealand Ltd.	16,167	..
Loans and advances to hospitals, local authorities, etc.	302	302
Loans to local authorities for harbour projects (IBRD loans)	90	116
	57,189	32,572
	\$687,143	\$416,813

5. Dividends

The following amounts were received by way of dividends during the six months:

Air New Zealand Ltd.	53,000	..
Bank of New Zealand	10,000	8,000
Petroleum Corporation of New Zealand Ltd.	..	14,000
Winstone-Samsung Industries Ltd.	..	3,931
	\$63,000	\$25,931

6. Profits

The following profits were received during the six months:

Housing Corporation of New Zealand	9,759	..
Reserve Bank of New Zealand	79,821	45,146
	\$89,580	\$45,146