

SECTION

TABLE 2—SUMMARY OF
PUBLIC ACCOUNT FINANCING

	Six Months Ended 30 September 1985		Six Months Ended 30 September 1984
	\$(000)	\$(000)	\$(000)
NEW BORROWING			
Loans Account			
Borrowing in New Zealand and Overseas	2,814,271		3,910,948
<i>Less purchases through capital equipment credit arrangements</i>	22,675		(30,833)
<i>Less charges and expenses of raising loans</i>	114,190		(99,252)
		2,677,406	3,780,863
Loans Redemption Account			
Borrowing in New Zealand and Overseas	3,774,982		2,863,480
<i>Less charges and expenses of raising and repaying loans</i>	12,666		(18,271)
		3,762,316	2,845,209
Net cash proceeds from new borrowing		6,439,722	6,626,072
REPAYMENTS			
Loans Redemption Account			
Repayments in New Zealand and Overseas		4,405,498	3,378,560
Net cash flow from borrowing		2,034,224	3,247,512
CHANGES IN BALANCES OF—			
Cash at bank	(1,157,008)		(2,522,956)
Investments	1,198,278		814,555
		41,270	1,708,401
		\$2,075,494	\$1,539,111