

PAYMENTS	Note	Nine Months Ended 31 December 1984			Nine Months Ended 31 December 1983
		\$(000)	\$(000)	\$(000)	\$(000)
Permanent appropriations—					
Encashment of securities—Asian Development Bank			50		40
Encashment of securities—I.B.R.D.			60		100
Subscription to Asian Development Bank			1,401		1,040
Subscription to I.B.R.D.			539		412
Subscription to International Monetary Fund			..		45,376
Charges and expenses of raising loans—					
In New Zealand—					
Discounts on special issues		11,397			59,529
Discounts on tap issues					19,969
Discounts on tender stock		173,131			
		<u>184,528</u>			<u>79,498</u>
Overseas—					
Commissions		40,760			..
Discounts		16,994			17,544
		<u>57,754</u>			<u>17,544</u>
			242,282		97,042
<b>Total, Permanent Appropriations</b>				<b>244,332</b>	<b>144,010</b>
Annual appropriations—					
Development of Industry—					
Fuel and Power—					
Energy	6		123,490		147,026
Social Services—					
Other Social Services—					
Housing Corporation (Programmes III and V)			14,000		13,000
Miscellaneous Investment and Financing Transactions—					
Miscellaneous Investment Transactions—					
Capital Participation—					
Bank of New Zealand			..		19,250
Petroleum Corporation of New Zealand Ltd.		57,616			23,002
Tourist Hotel Corporation of New Zealand		..			2,307
			<u>57,616</u>		<u>44,559</u>
Miscellaneous Financing Transactions—					
Housing Corporation (Programme IV)		48,000			114,000
Rural Banking and Finance Corporation (Programme III)		148,000			200,000
			<u>196,000</u>		<u>314,000</u>
<b>Total, Annual Appropriations</b>				<b>391,106</b>	<b>518,585</b>
Capital equipment purchased under credit arrangements—					
Defence			14,088		4,930
Energy: Electricity			7,904		7,857
Post Office			26,290		60,119
Transport			..		67
			<u>48,282</u>		<u>72,973</u>
Security in favour of Asian Development Bank				2,083	1,475
Security in favour of I.B.R.D.				4,830	3,663
Security in favour of International Monetary Fund				..	198,445
Excess of receipts over payments				5,784,498	4,995,201
				<u>5,861,119</u>	<u>5,063,232</u>
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Balances at end of 9 months—					
Cash			5,159,583		4,348,538
Investments (nominal value \$702,032,427)			701,536		714,694
			<u>5,861,119</u>		<u>5,063,232</u>
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should be read in conjunction with the accounts.