

## LOANS REDEMPTION

RECEIPTS	Note	Nine Months Ended 31 December 1984	Nine Months Ended 31 December 1983
		\$(000)	\$(000)
Loans raised in conversion of maturing loans			273,429
Loans raised for the purpose of repaying loans— Overseas—			
Cash loans			1,414,867
Treasury bills issued			4,482,121
Money received for repayment of loans and advances—			
Capital Equipment Credit Arrangements—			
Energy: Electricity		21,628	28,171
Energy: Mines		749	
New Zealand Railways Corporation		9,074	12,124
Post Office		7,942	1,543
Vote Defence		13,983	8,564
Vote Foreign Affairs		223	170
Vote Health		775	589
Vote State Services Commission		247	515
Vote Transport (Airport Development)		586	608
Wellington Hospital Board		..	163
		<u>55,207</u>	<u>52,447</u>
IBRD Loans—			
Energy: Electricity		..	3,479
Harbour Boards		414	160
New Zealand Railways Corporation		974	807
		<u>1,388</u>	<u>4,446</u>
Other Loans and Advances—			
Alliance Textiles Ltd.		..	1,000
Development Finance Corporation of New Zealand		417	2,750
Natural Gas Corporation of New Zealand Ltd.		4,671	
Winstone—Samsung Industries Ltd		10,000	
		<u>15,088</u>	<u>3,750</u>
			<u>71,683</u>
Other money received			14
Discount on Government stock purchased from the Reserve Bank of New Zealand			..
			<u>13,190</u>
Excess of payments over receipts			650,910
			<u>\$6,893,024</u>
Balances at beginning of year—			
Cash		12,625	27,579
Investments (nominal value \$1,093,892,886)		1,091,484	972,174
			<u>1,104,109</u>
			<u>\$1,104,109</u>
			<u>999,753</u>
			<u>\$999,753</u>

The notes on page 997 form part of and