

LOANS

RECEIPTS	Note	Year		Year
		Ended 31 March 1985	Ended 31 March 1984	Ended 31 March 1984
		\$(000)	\$(000)	\$(000)
Loans raised—				
In New Zealand—				
Inflation-adjusted savings bonds		117,202		59,747
Kiwi savings stock		86,486		1,554,140
Our New Zealand bonds		78,809		..
Premium stock				205
Special issues		1,079,819		1,531,548
Tap issues				929,838
Tender stock		4,040,986		1,169,045
			5,403,302	5,244,523
Overseas—				
Cash loans		2,800,656		1,593,085
Capital equipment credit arrangements		53,632		116,562
			2,854,288	1,709,647
Loan receipts unallocated				16,400
Securities issued to Asian Development Bank—				
Non-negotiable, non-interest-bearing notes			2,083	1,538
Securities issued to I.B.R.D.—				
Non-negotiable, non-interest-bearing notes			4,830	3,663
Securities issued to International Monetary Fund—				
Non-negotiable, non-interest-bearing notes				198,445
Securities issued—Reserve Bank indemnity	4			116,703
			\$8,264,503	\$7,290,919
Balances at beginning of year—				
Cash		13,837		3,252
Investments		62,784		64,779
			76,621	68,031
Excess of receipts over payments			27,983	8,590
			\$104,604	\$76,621