

LOANS REDEMPTION

RECEIPTS	Note	Year		Year
		Ended 31 March 1985	Ended 31 March 1984	Ended 31 March 1984
		\$(000)	\$(000)	\$(000)
Loans raised in conversion of maturing loans			273,429	129,130
Loans raised for the purpose of repaying loans—				
Overseas—				
Cash loans			2,210,447	..
Statutory contribution from Consolidated Account for the redemption of debt			218,787	187,328
Transfer from Loans Account			4,785,000	3,390,000
Treasury bills issued			5,000,858	2,424,280
Money received for repayment of loans and advances—				
Capital Equipment Credit Arrangements—				
Energy: Electricity		32,576		33,978
Energy: Mines		749		..
New Zealand Railways Corporation		18,327		20,945
Post Office		11,334		3,970
Vote Defence		20,667		13,447
Vote Foreign Affairs		476		337
Vote Health		775		589
Vote State Services Commission		247		515
Vote Transport (Airport Development)		725		807
Wellington Hospital Board		..		163
		85,876		74,751
IBRD Loans—				
Energy: Electricity		..		6,616
Harbour Boards		815		441
New Zealand Railways Corporation		974		807
		1,789		7,864
Other Loans and Advances—				
Air New Zealand Ltd.		..		500
Alliance Textiles Ltd.		..		1,000
Christmas Island Phosphate Commission		..		980
Development Finance Corporation of New Zealand		417		2,750
Energy: Electricity		26,569		19,323
Energy: Geothermal		10,000		2,750
Energy: Mines		..		28,671
Natural Gas Corporation of New Zealand Ltd.		4,671		..
Tourist Hotel Corporation of New Zealand		..		489
Winstone-Samsung Industries Ltd.		10,000		..
		51,657		56,463
			139,322	139,078
Other money received			17	30
Discount on Government stock purchased from the Reserve Bank of New Zealand	8		75,002	13,190
			<u>\$12,702,862</u>	<u>\$6,283,036</u>
Balances at beginning of year—				
Cash		12,625		27,579
Investments (nominal value \$1,093,892,886)		1,091,484		972,174
Excess of receipts over payments			1,104,109	999,753
			686,883	104,356
			<u>\$1,790,992</u>	<u>\$1,104,109</u>

The notes on page 2313 form part of and