

Signed by the said John Graham Gow and Fiona Margaret MacKenzie.

Acknowledged before me:

G. M. MARSDON, Justice of the Peace.

Additional Special Partners—

Francis Lindsay Cameron, Casa Loma, Western Hutt Road, Lower Hutt, company director .. .	5,000.00
Robert Lindsay MacDonnell, 54 Cashmere Avenue, Khandallah, Wellington, company director .. .	6,500.00
Lady Rana Muriel Norwood, 24 Mataroa Avenue, Northland, Wellington, retired .. .	6,500.00
Sir Walter Neville Norwood, 24 Mataroa Avenue, Northland, Wellington, retired knight .. .	6,500.00

Leonard Allen Potts, 80 Seatoun Heights Road, Seatoun, Wellington, creative director .. . 6,500.00
Colin Henry Toomey, 6 Earlston Grove, Lower Hutt, company director .. . 6,500.00

Signed on behalf of the above-mentioned additional special partners by their duly authorised attorney STAGE PROMOTIONS (FIVE) LIMITED

The Common Seal of STAGE PROMOTIONS (FIVE) LIMITED, was hereunto affixed in the presence of:

F. M. MACKENZIE, Director.
J. GOW, Director/Secretary.

Acknowledged before me:

G. M. MARSDON, Justice of the Peace.

5196

TRUSTEEBANK WELLINGTON

BALANCE SHEET AS AT 31 MARCH 1986

	Note	1986 \$000	1985 \$000
<i>Current Assets—</i>			
Cash resources .. .		23,067	6,662
Accounts receivable .. .		733	336
Trusteebank Visa and overdraft advances .. .		3,136	2,679
Taxation refund due .. .		—	49
Accrued income .. .		1,940	1,133
		<u>28,876</u>	<u>10,859</u>
<i>Investments—</i>			
Government and Local Authority Securities .. .	5	24,812	42,087
Mortgages .. .		70,359	67,478
Personal loans .. .		5,777	4,555
Other investment .. .		4,096	—
Associated company .. .	6	1,625	—
		<u>106,669</u>	<u>114,120</u>
<i>Fixed Assets—</i>			
Cost less depreciation .. .	7	2,182	2,201
Total Assets .. .		<u>\$137,727</u>	<u>\$127,180</u>
<i>Represented by Current Liabilities—</i>			
Accounts payable .. .		823	534
Taxation payable .. .		345	—
Accrued interest on depositors' balances .. .		4,463	2,951
Term liabilities due within one year .. .	8	271	275
		<u>5,902</u>	<u>3,760</u>
<i>Term Liabilities—</i>			
Housing Corporation of New Zealand .. .	8	1,321	1,553
Deferred Taxation Payable .. .	9	881	1,057
Depositors' balances .. .	10		
Call funds .. .		60,599	54,548
Term funds .. .		64,760	60,539
Money market .. .		—	2,500
		<u>125,359</u>	<u>117,587</u>
<i>Reserve Fund—</i>			
Retained profit .. .		4,264	3,223
Total Liabilities and Reserve Fund .. .		<u>\$137,727</u>	<u>\$127,180</u>

The references in these accounts are to the numbered notes on the following pages which form an integral part of, and are to be read in conjunction with, these accounts.

J. A. CONNOLLY, J.P., President.

M. R. JENSEN, J.P., General Manager.

PROFIT STATEMENT FOR YEAR ENDED 31 MARCH 1986

	Note	1986 \$000	1985 \$000
Investment income .. .		21,672	15,617
Interest expense .. .	2	14,846	9,717
Net interest income .. .		6,826	5,900
Other income .. .		1,211	500
Total operating income .. .		8,037	6,400
Operating expenses .. .	3	6,717	5,644
Operating profit before taxation .. .		1,320	756
Taxation .. .	4	279	340
Tax paid profit for year .. .		1,041	416
Retained profit brought forward .. .		3,223	2,807
Retained profit .. .		<u>\$4,264</u>	<u>\$3,223</u>