

## SCHEDULE

## General Partner—

Name and Address	Capital Contribution \$
BEREA INVESTMENTS LIMITED, a duly incorporated company having its registered office at Auckland The Common Seal of BEREA INVESTMENTS LIMITED was hereunto affixed in the presence of: J. C. MCEWEN, and P. W. TURNER, Directors.	Nil

Acknowledged before me:

N. S. MASON, Justice of the Peace.

## Initial Special Partners—

John Charles McEwen, managing director, Rangiorua Road, Mahina Bay, Wellington	1.00
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Paul Wilkes Turner, financial controller, 81 Glen Road, Kelburn, Wellington 1.00

Signed by the said John Charles McEwen and Paul Wilkes Turner in the presence of:

R. M. COOK, Solicitor.

CLYPEX RESOURCES LIMITED, a duly incorporated company having its registered office at Huddart Parker Building, Post Office Square, Wellington 750,000

The Common Seal of CLYPEX RESOURCES LIMITED was hereunto affixed in the presence of:

A. L. HARRISON, Director.

Acknowledged before me:

N. S. MASON, Justice of the Peace.

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## TRUSTEEBANK WAIKATO

## STATEMENT OF PROFIT AND RESERVES FOR THE YEAR ENDED 31 MARCH 1986

	Note	1986 \$000	1985 \$000
Interest income	2	56,115	37,171
Interest expense		38,758	23,170
Net interest income		17,357	14,001
Other income		1,361	815
Total operating income		18,718	14,816
Operating expenses	3	13,802	10,010
Operating profit		4,916	4,806
Losses on trading securities	4	(1,987)	(520)
Income from associated company	10	96	34
Net profit before taxation		3,025	4,320
Taxation payable	5	(1,452)	(1,445)
Net profit after taxation but prior to abnormal items		1,573	2,875
Deferred taxation adjustment	5	1,704	0
Net profit after taxation and abnormal items		3,277	2,875
Reserves opening balance		12,692	10,269
Changes to reserves	6	430	(202)
Grants		(200)	(250)
Total reserves		\$16,199	\$12,692

## BALANCE SHEET AS AT 31 MARCH 1986

	Note	1986 \$000	1985 \$000
Deposits in cheque accounts, hit accounts, term investments, home ownership accounts, etc.		322,785	278,058
Registered housing bonds		4,050	4,050
		326,835	282,108
<i>Current Liabilities—</i>			
Interest accrued to depositors		9,713	4,638
Creditors		1,745	1,138
Provision for grants		200	250
Public sector (current portion)		225	225
Commitments to repurchase securities		0	2,000
Deposits from other Trusteebanks		0	1,500
		11,883	9,751
<i>Term Liabilities—</i>			
Provision for deferred taxation	5	2,842	3,699
Public sector		1,439	1,632
		4,281	5,331
Reserves	7	16,199	12,692
		\$359,198	\$309,882
<i>Current Assets—</i>			
Deposits with financial intermediaries		67,070	38,870
Notes and coins		809	1,883
Interest accrued on investments		6,613	5,800
Debtors		829	493
Taxation refund due	5	191	796
Government securities trading stock		20,067	0
		95,579	47,842