

NOTICE

1. **Short title and commencement**—(1) This notice may be cited as the Customs Exchange Rates Notice (No. 17) 1986.

(2) This notice shall come into force on the 1st day of September 1986.

2. **Exchange rates**—Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

3. **Revocation**—The Customs Exchange Rates Notice (No. 16) 1986, published in the *New Zealand Gazette*, No. 123, dated 7 August 1986, on page 3332 is hereby revoked.

SCHEDULE

Value of One NZ Dollar

Australia	.79 Dollar
Austria	7.14 Schilling
Bangladesh	14.95 Taka
Belgium	21.39 B Franc
Brazil	6.80 Cruzeiro
Burma	3.60 Kyat
Canada	.69 Dollar
Chile	93.86 Peso
China	1.83 Renminbi or Yuan
Denmark	3.84 Krone
Egypt	.67 E Pound
Fiji	.57 F Dollar
Finland	2.43 Markka
France	3.32 Franc
French Polynesia	59.51 FP Franc
Greece	65.90 Drachma
Hong Kong	3.85 HK Dollar
India	6.20 Rupee
Indonesia	554.77 Rupiah
Ireland	.37 I Pound
Israel	.74 Shekel
Italy	701.00 Lira
Jamaica	2.67 J Dollar
Japan	76.23 Yen
Korea	478.05 Won
Malaysia	1.27 M Dollar (Ringgit)
Mexico	336.91 Peso
Netherlands	1.15 Florin (Guilder)
Norway	3.63 Krone
Pakistan	8.28 Rupee
Papua New Guinea	.48 Kina
Philippines	9.90 Peso
Portugal	71.58 Escudo
Singapore	1.06 S Dollar
South Africa	1.29 Rand
Spain	65.58 Peseta
Sri Lanka	13.86 Rupee
Sweden	3.42 Krona
Switzerland	.83 Franc
Taiwan	20.36 Twn Dollar
Thailand	12.75 Baht
Tonga	.79 Pa'anga
United Kingdom	.33 Pound
U.S.A.	.49 Dollar
West Germany	1.02 Mark
Western Samoa	1.09 Tala

Dated at Wellington this 19th day of August 1986.

M. J. BELGRAVE, Comptroller of Customs.

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Price Authorisation (Flour and Wheatmeal)

PURSUANT to the Commerce Act 1986, I, Richard Noel Wilkinson, pursuant to a delegation from the Commerce Commission, hereby make the following price authorisation:

1. **Commencement**—This authorisation shall come into force on the 26th day of August 1986.

2. **Revocations**—(1) Price Order No. 331* is hereby revoked.

(2) The revocation of the said order shall not affect the liability of any person for any offence in relation thereto committed before the coming into force of this authorisation.

3. **Application of authorisation**—This authorisation applies to flour and wheatmeal.

4. **Interpretation**—In this price authorisation—

“Agent” means an agent appointed by the New Zealand Wheat Board to effect sales of flour and wheatmeal on its behalf;

“Wholesaler” in relation to the sale of flour and wheatmeal means any person who sells those goods to any manufacturer or retailer;

“Retailer” means any reseller other than a wholesaler;

“Flour levy” means the amount payable to the Wheat Research Institute;

“Excess railage” means the difference between the amount actually charged and the amount calculated at Class E rate according to the Railways Standard Schedules;

“Minimum quantity lots” means the minimum quantities of flour and wheatmeal which will be supplied at the New Zealand Wheat Board's list prices, but in no case exceeding 250 kilogrammes;

“Wheatmeal” includes wholemeal.

5. **New Zealand Wheat Board's and Agents' Selling Prices**—Subject to the following provisions of this authorisation, the maximum prices that may be charged or received by the New Zealand Wheat Board or its agents at the approved points of sale for any flour or wheatmeal to which this authorisation applies, which is sold in not less than minimum quantity lots, shall not exceed the sum of the following amounts (provided that the prices charged shall include only that part of the following amounts which relates to the quantity sold):

(a) The price for the pack concerned calculated at the following rates:

	Flour (other than wheatmeal) Per Tonne \$	Wheatmeal (other than stoneground) Per Tonne \$
Sacks or bulk	540.00	489.00
40 kg or 36 kg bags	567.00	516.00
20 kg bags	580.00	530.00
10 kg bags	608.00	557.00
5 kg bags	648.00	598.00

(These prices are for net weights, when packed, of flour or wheatmeal and, for payment within 14 days of delivery, are subject to 1/4 percent discount of the above prices.)

NOTE—Prices of stoneground wheatmeal are subject to authorisations under clause 8 of this authorisation.

(b) The flour levy.

(c) The cost (if applicable) of sacks.

(d) For areas where the terms of sale are “on rail”:

(i) The amount (if incurred) of “excess railage”;

(ii) Sorting, unloading, or tallying (if incurred) at the rate for the station concerned.

(e) For areas where the terms of sale are “on wharf”:

(i) Railage (if incurred) where the buyer is situated within 35 kilometres of the port;

(ii) Sorting or tallying (if incurred) at the rate for the port concerned.

(f) Where the flour or wheatmeal is sold “ex New Zealand Wheat Board's or its agent's store”:

(i) The amount of any cartage incurred for delivery from mill, wharf, or rail to a store of the New Zealand Wheat Board or its agent, provided the amount so included shall not exceed the amount of the charges that would have been incurred had delivery been effected at current transport rates;

(ii) Storage or through store charges at the approved rate for the area concerned.

(g) Any transport charges beyond the New Zealand Wheat Board's point of sale, which are paid by the Board or its agent on behalf of the buyer:

Provided that if the maximum price so calculated is not an exact number of cents, the maximum price shall be calculated to the nearest whole cent.

6. **Wholesalers' Prices in Respect of Sales to Manufacturers and Retailers**—Subject to the following provisions of this authorisation, the maximum prices that may be charged or received by any wholesaler for any flour or wheatmeal to which this authorisation applies, shall not exceed the sum of the following amounts (provided that the prices charged shall include only that part of the following amounts which relates to the quantity sold):

(a) The cost to the wholesaler that would have been incurred had the wholesaler purchased the flour or wheatmeal from the New Zealand Wheat Board or its agents, less the 1/4 percent early payment discount allowable by the New Zealand Wheat Board whether or not the discount is obtained.