

## ACCOUNT

PAYMENTS	Note	Three Months Ended 30 June 1986		Three Months Ended 30 June 1985
		\$(000)	\$(000)	\$(000)
Permanent appropriations .. .. .	11		103,654	59,105
Annual appropriations <i>(For details refer to Expenditure Statement on page 3609)</i>			157,675	107,600
Capital equipment purchased under credit arrangements .. .. .				14,954
Other Securities issued .. .. .				270,377
Surplus at end of three months .. .. .			1,972,414	1,250,538
			<u>\$2,233,743</u>	<u>\$1,702,574</u>
Closing balance, 30 June 1986 .. .. .			2,041,539	1,355,142
			<u>\$2,041,539</u>	<u>\$1,355,142</u>

## ACCOUNT

		\$(000)	\$(000)	\$(000)
Loans converted— In New Zealand .. .. .				130,196
Loans repaid— In New Zealand .. .. .	14		609,860	447,387
Overseas .. .. .			1,355,542	86,472
Treasury bills redeemed .. .. .			2,752,735	1,227,140
Charges and expenses of raising and repaying loans— General .. .. .		20,113		..
Flexible financing facilities rollover expenses .. .. .		7,697		..
Premium on redemption, Inflation-adjusted savings bonds .. .. .		11,483		4,303
			39,293	4,303
Surplus at end of three months .. .. .			220,134	..
			<u>\$4,977,564</u>	<u>\$1,895,498</u>
Deficit at end of three months .. .. .			..	373,503
Closing balance, 30 June 1986 .. .. .			2,077,433	1,417,489
			<u>\$2,077,433</u>	<u>\$1,790,992</u>

should be read in conjunction with the accounts.