

NOTES TO THE ACCOUNTS

1. Income Tax

Details of income tax are as follows:

| | 1986 | 1985 |
|----------------------------|--------------------|--------------------|
| | \$(000) | \$(000) |
| Company | (20,407) | 48,868 |
| Fringe benefit tax | 36,776 | 4 |
| Individuals | 2,029,055 | 1,505,032 |
| Miscellaneous | 31,138 | 16,343 |
| | <u>\$2,076,562</u> | <u>\$1,570,247</u> |

Income tax is net of refunds.

Refunds to exporters in terms of the Income Tax Act 1976 were \$48,054,955 for the three months ended 30 June 1986 and \$43,741,277 for the corresponding period in 1985.

2. Other Direct Taxation

Details of other direct taxation are as follows:

| | | |
|----------------------------------|----------------|----------------|
| Estate and gift duty | 6,220 | 5,016 |
| Land tax | 1,020 | 422 |
| Property speculation tax | 2 | .. |
| | <u>\$7,242</u> | <u>\$5,438</u> |

3. Other Indirect Taxation

Details of other indirect taxation are as follows:

| | | |
|--|------------------|------------------|
| Domestic air travel tax | 5,136 | 4,399 |
| Duties payable by racing clubs | 18,241 | 15,970 |
| Energy resources levy | 21,729 | 17,828 |
| Film hire tax | .. | 350 |
| <i>less</i> refunds | .. | (3,173) |
| International departure tax | 4,282 | 4,695 |
| Motor spirits tax | 50,939 | 51,279 |
| <i>less</i> refunds | 516 | (544) |
| | <u>50,423</u> | |
| Motor vehicles, fees and charges | 8,239 | 4,332 |
| Payroll tax | 98 | .. |
| Stamp duties | 43,139 | 32,622 |
| | <u>\$151,287</u> | <u>\$127,758</u> |