

4. Interest on Capital Liabilities and Investments

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1986	1985
	\$(000)	\$(000)
On capital liability—		
Air New Zealand Ltd. . . . .	..	210
Development Finance Corporation of New Zealand	193	..
Energy: Electricity	88,304	88,121
Energy: Mines	15,526	13,111
Housing	30,946	28,963
Housing Corporation of New Zealand	78,087	71,704
Maori Affairs . . . . .	..	20,466
New Zealand Railways Corporation	602	977
Post Office	37,791	6,271
Revolving funds—		
Government Printing Office . . . . .	..	989
Rural Banking and Finance Corporation of New Zealand	76,273	20,947
Tourist Hotel Corporation of New Zealand . . . . .	..	1,298
	<u>327,722</u>	<u>253,057</u>
On other public money—		
New Zealand's investment in—		
Winstone-Samsung Industries Ltd. . . . .	..	511
Investments made in respect of the—		
Trust Account	155	139
Loans Account . . . . .	..	2,377
Loans Redemption Account	11,821	17,836
On advances to—		
New Zealand Steel Ltd. . . . .	..	505
New Zealand Steel Development Ltd. . . . .	..	3,472
Petroleum Corporation of New Zealand Ltd. . . . .	..	10,889
Loans and advances to hospitals, local authorities etc.,	154	246
	<u>12,130</u>	<u>35,975</u>
	<u><u>\$339,852</u></u>	<u><u>\$289,032</u></u>

5. Profits

The following profits were received during the corresponding period in 1985:

Reserve Bank of New Zealand	<u><u>\$79,821</u></u>
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