

7. Special Receipts

The following are details of this category of receipts:

	1986	1985
	\$(000)	\$(000)
Auckland Harbour Bridge Authority	932	303
<p>The Auckland Harbour Bridge Authority was dissolved on 31 March 1984. Investments in property and securities have been acquired by the New Zealand Government and these are being administered by the Ministry of Works and Development. The receipts represent principal repayment of short term investments.</p>		
Capital gains on realisation of investments (net)	365	10,377
<p>These are the net gains offset by losses made on the realisation of the investment of Public Account balances, etc.</p>		
Gains/Losses obtained through currency conversion		
<p>Gains/Losses on currency conversion arise through either:</p> <p>—the conversion of public money from NZ\$ to another currency (and vice versa).</p> <p>—the recording in NZ currency of public money or of any part of the public debt that is held in a currency other than NZ\$</p>		
<p>The following amounts relate to exchange transactions in connection with—</p>		
Imprest	1,615	(394)
Investments	24,882	..
Public debt	7,753	(8,106)
Import Licence Premiums	13,979	14,833
<p>The receipts are in respect of increased import licence allocations offered by way of tender to interested parties. During 1985/86 the receipts were recorded as departmental receipts, Trade and Industry.</p>		
Movements in Currency Values		
<p>Public Finance Act 1977, section 100—</p> <p>Adjustment of Imprest Account balances and value of investments consequent on changes in exchange rates (Additional information is contained in Note 22)</p>		
Imprest Account Balances	(439)	(269)
Investments	22,287	26,235
	<u>\$71,374</u>	<u>\$42,979</u>