

SECTION

TABLE 2—SUMMARY OF
PUBLIC ACCOUNT FINANCING

	Three Months Ended 30 June 1986		Three Months Ended 30 June 1985
	\$(000)	\$(000)	\$(000)
NEW BORROWING			
Loans Account			
Borrowing in New Zealand and Overseas	2,232,831		1,432,197
<i>Less</i> purchases through capital equipment credit arrangements		(14,954)
<i>Less</i> charges and expenses of raising loans	(101,654)		(59,103)
<i>Plus</i> premiums on issues	912		..
	<u> </u>	2,132,089	<u>1,358,140</u>
Loans Redemption Account			
Borrowing in New Zealand and Overseas	4,961,054		1,345,480
<i>Less</i> charges and expenses of raising loans	(39,293)		(4,303)
	<u> </u>	4,921,761	<u>1,341,177</u>
Net cash proceeds from new borrowing		7,053,850	2,699,317
REPAYMENTS			
Loans Redemption Account			
Repayments in New Zealand and Overseas		4,718,137	1,760,999
Net cash flow from borrowing		2,335,713	938,318
CHANGES IN BALANCES OF			
Cash at bank	(1,975,887)		(722,334)
Investments	<u>1,167,804</u>		<u>1,078,431</u>
		(808,083)	356,097
		<u>\$1,527,630</u>	<u>\$1,294,415</u>