

## GERALDINE BOROUGH COUNCIL

MOTOR CAMP CAPITAL IMPROVEMENT LOAN 1986—\$100,000

*Notice of Result of Poll on Loan Proposal*

PURSUANT to section 38 of the Local Authorities Loans Act 1956, notice is hereby given that at a poll of ratepayers of the Borough of Geraldine taken on the 26th day of July 1986 on the proposal of the above-named local authority to raise a loan of \$100,000 to be known as the Motor Camp Capital Improvement Loan 1986 for the purpose of replacing cabins 1 to 6 in the Geraldine Motor Camp and constructing 3-self contained units resulted as follows:

The number of votes recorded for the proposal was 240.

The number of votes recorded against the proposal was 415.

The number of informal votes was 7.

I therefore declare that the proposal was rejected.

Dated this 26th day of July 1986.

E. C. WILLIAMSON, Mayor.

6397

IN THE MATTER of the Charitable Trusts Act 1957, and IN THE MATTER of a certain charitable trust declared by the will of GERALD EGERTON WARBURTON, late of 150 The Terrace, Wellington, agent deceased in favour of NELSON COLLEGE:

NOTICE is hereby given that Nelson College has applied to the High Court at Nelson pursuant to the provisions of the Charitable Trusts Act 1957, part III for approval of a scheme relative to a certain charitable trust declared by the will of GERALD EGERTON WARBURTON, late of 150 The Terrace, Wellington, agent deceased.

The scheme proposes that instead of applying the legacy to the purpose expressed by the donor namely, the provision of a coach for back play and place kicking in the game of rugby football among

the scholars at the college, the funds be used towards the cost of the erection of the new gymnasium at Nelson College. The grounds of the application are that the trusts declared by the will of the testator are impractical or inexpedient.

The application and scheme and report of the Attorney-General have been filed in the High Court at Nelson and are open for inspection by the public without any fee or charge.

It is proposed that the application be heard by the Court on the 3rd day of November 1986. Any person desiring to oppose the scheme is required to give written notice of his intention to do so to the Registrar of the High Court at Nelson and to the applicant, care of Fell & Harley, Solicitors, Hardy Street, Nelson and the Attorney-General, care of The Solicitor-General, Crown Law Office, Wellington not less than 7 clear days before that date.

Dated at Nelson this 27th day of August 1986.

J. D. WILLIAMS, Solicitor.

6266

## NEW ZEALAND WOOL BOARD

PURSUANT to regulation 15 of the Wool Industry Regulations 1978, notice is hereby given that the Adjusted Weighted Average Sale Price for the sale held on the 28th day of August 1986 at Wellington was 380.01 cents per kilogram (greasy basis).

As this price is below the ruling trigger price of 500 cents per kilogram (greasy basis) no retention levy is payable in terms of section 42 of the Wool Industry Act 1977, until further notice.

Dated at Wellington this 29th day of August 1986.

S. D. NEWRICK, Levies Administration Manager.

Raw Wool Services.

6351

TRUSTEEBANK BAY OF PLENTY  
BALANCE SHEET AS AT 31 MARCH 1986

	Note	\$	1986 \$	1985 \$
<i>Current Assets:</i>				
Cash resources		41,405,607		15,281,702
Income accrued		4,803,745		2,299,407
Accounts receivable		826,090		352,679
Taxation refund due	7	421,004		361,092
			47,456,446	18,294,880
<i>Investments:</i>				
New Zealand Government stock	4	54,220,124		66,928,715
Local authority securities		182,164		197,886
Mortgages and term loans		90,959,950		83,932,868
Personal lending		7,208,351		6,970,368
Other investments		10,941,063		10,360,577
Associate company	1	1,872,941		841,380
			165,384,593	169,231,794
<i>Fixed Assets:</i>				
Land	2	1,386,925		1,048,152
Buildings		4,326,725		3,928,224
		5,713,650		4,976,376
Furniture, fittings, vehicles, office equipment, etc.		2,500,275		1,790,396
			8,213,925	6,766,772
			<u>\$221,054,964</u>	<u>\$194,293,446</u>
<i>Depositors' Balances:</i>				
Current accounts		20,613,312		12,399,002
Ordinary accounts		78,119,310		80,281,030
Term investment deposits	5	106,314,220		88,661,090
			205,046,842	181,341,122
<i>Current Liabilities:</i>				
Interest accrued to depositors		4,523,554		3,204,422
Mortgages (secured)		49,600		49,600
Accounts payable		1,434,333		1,332,216
Provision for donations		75,000		75,000
			6,082,487	4,661,238
<i>Term Liabilities:</i>				
Mortgages (secured)			400,000	500,000
<i>Other Liabilities:</i>				
Provision for deferred taxation			1,280,395	692,844
<i>Reserves:</i>				
Retained earnings		5,037,658		4,580,812
Property revaluation reserve	3	3,207,582		2,517,430
			8,245,240	7,098,242
			<u>\$221,054,964</u>	<u>\$194,293,446</u>

The notes to the financial statements form part of and are to be read in conjunction with this balance sheet.