## THE NEW ZEALAND GAZETTE

## TRUSTEEBANK CANTERBURY

## BALANCE SHEET AS AT 31 MARCH 1986

Current Assets—										No	ote		1986 \$000	1985 \$000
Cash resources												82,435		44,809
Interest accrued on investmen	nts											13,373		6,974
Accounts receivable												1,851		737
Taxation refund due	• •	• •	• •							•	• •	925		<u>941</u>
Investments—													98,584	53,461
Government securities											2	234,359		258,967
Local authority securities											3	8,327		8,404
Mortgages and term loans Personal loans (less unearned	interest		• •									332,307 31,922		314,671 26,717
Other advances	interest											13,451		9,269
Other investments	.:										4	4,139		916
													624,505	618,944
Fixed Assets											5		33,186	32,811
													\$756,275	\$705,216
Depositors' balances													690,584	653,751
Current Liabilities—													•	, -
Interest accrued on depositor	s' accou	nts										22,319		17,790
Provision for grants												375		450
Accounts payable												3,128		2,698
D ( 177)													25,822	20,938
Deferred Taxation		• •	• •				٠.	•		•	1		9,424	5,949
Reserves—														
Retained earnings Property revaluation reserve												21,396		19,042
Property revaluation reserve	• •	• •	• •	• •	• •		٠.	•		•	6	9,049	30,445	<u>5,536</u> 24,578
													\$756,275	\$705,216
		Pro	ғіт S1	ΓΑΤΕΝ	MENT	FOR TI	не Үел	ar En	ded 3	1 Mai	гсн 198	36	<del></del>	<u>\$705,216</u>
Income—		Pro	ғіт <b>S</b> 1	<b>TATEN</b>	MENT	FOR TI	не Үел	ar En	DED 3	1 Mai	RCH 198 Note	36	\$756,275 1986 \$000	
Income— Government securities		Pro	<b>F</b> IT <b>S</b> 1		MENT	FOR TI	не Үел	ar En	DED 3	1 <b>M</b> AI		31,893	1986	\$705,216 1985
Government securities Local authority securities					MENT	FOR TI	не <b>Ү</b> е∕  	AR EN	DED 3	1 <b>M</b> A1		31,893 1,023	1986	\$705,216 1985 \$000 29,352 1,164
Government securities Local authority securities Mortgages, personal loans and	d term l										Note  	31,893 1,023 65,065	1986	\$705,216 1985 \$000 29,352 1,164 46,380
Government securities Local authority securities Mortgages, personal loans and Other investments	d term l	oans									Note	31,893 1,023 65,065 15,119	1986	\$705,216 1985 \$000 29,352 1,164 46,380 5,936
Government securities Local authority securities Mortgages, personal loans and	d term l										Note  	31,893 1,023 65,065	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522
Government securities Local authority securities Mortgages, personal loans and Other investments	d term l	oans									Note	31,893 1,023 65,065 15,119	1986	\$705,216 1985 \$000 29,352 1,164 46,380 5,936
Government securities Local authority securities Mortgages, personal loans an Other investments Rents, commissions, fees, etc	d term l	oans									Note	31,893 1,023 65,065 15,119	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges	d term 1	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria	d term 1	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges	d term 1	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses	d term 1	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation	d term 1	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	1986 \$000 118,389	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768 79,061
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	1986 \$000	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation  Operating profit	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	1986 \$000 118,389 112,168 6,221	\$705,216 \$1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 \$55,508 42 930 43 19,770 2,768 79,061 6,293
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation  Operating profit Less taxation Net profit for year before ext	d term l	oans	  								Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	1986 \$000 118,389 112,168 6,221 2,903	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768 79,061 6,293 2,651
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation  Operating profit Less taxation  Net profit for year before ext Less extraordinary items Net profit for year after extra	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	118,389 118,389 112,168 6,221 2,903 3,318 589 2,729	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768 79,061 6,293 2,651 3,642
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation  Operating profit Less taxation Net profit for year before ext Less extraordinary items	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	1986 \$000 118,389 112,168 6,221 2,903 3,318 589	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768 79,061 6,293 2,651 3,642
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation  Operating profit Less taxation Net profit for year before ext Less extraordinary items Net profit for year after extra Add retained earnings brough	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	118,389 118,389 118,389 118,389 118,389 2,903 3,318 589 2,729 19,042 21,771	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768 79,061 6,293 2,651 3,642 15,850 19,492
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation  Operating profit Less taxation  Net profit for year before ext Less extraordinary items  Net profit for year after extra Add retained earnings brough  Less provision for grants	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	118,389  118,389  118,389  118,389  2,729 19,042 21,771 375	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768 79,061 6,293 2,651 3,642 15,850 19,492 450
Government securities Local authority securities Mortgages, personal loans and Other investments Rents, commissions, fees, etc  Less expenditure— Interest to depositors Audit fee Leasing charges Trustees honoraria Administration expenses Depreciation  Operating profit Less taxation Net profit for year before ext Less extraordinary items Net profit for year after extra Add retained earnings brough	d term l	oans									Note	31,893 1,023 65,065 15,119 5,289 83,503 56 891 53 23,942	118,389 118,389 118,389 118,389 118,389 2,903 3,318 589 2,729 19,042 21,771	\$705,216 1985 \$000 29,352 1,164 46,380 5,936 2,522 85,354 55,508 42 930 43 19,770 2,768 79,061 6,293 2,651 3,642 15,850 19,492

B. R. SHACKEL, President. F. DICKSON, General Manager.

Christchurch, New Zealand, 29 April 1986.

## **AUDITORS' REPORT**

We have examined the accompanying balance sheet, profit statement and statement of changes in financial position of Trusteebank Canterbury and have obtained all the information and explanations we have required.

We are of the opinion that the balance sheet and accounts give on an historical cost basis, adjusted by revaluation of certain assets, a true and fair view of the state of affairs of the bank as at 31 March 1986 and of the results of its business and of the changes in its financial position for the year ended on that date.

PEAT, MARWICK, MITCHELL & CO., Chartered Accountants.