

AUCKLAND SAVINGS BANK
BALANCE SHEET AS AT 31 MARCH 1986

	1986 \$000	1985 \$000
<i>Current Assets:</i>		
Cash and liquid investments	317,513	112,066
Sundry debtors and accruals	32,600	21,732
Taxation refund due	—	397
	350,113	134,195
<i>Investments:</i>		
New Zealand Government and local authorities (note 4)	414,875	454,537
Loans and advances	662,908	618,328
Interest in partnerships and associated company (note 5)	10,563	7,355
	1,088,346	1,080,220
Fixed assets: (note 6)	67,471	26,775
	<u>\$1,505,930</u>	<u>\$1,241,190</u>
Depositors' balances	1,348,632	1,149,373
<i>Current Liabilities:</i>		
Sundry creditors and accruals	28,330	17,392
Income taxation payable	837	—
Provision for donations	750	650
	29,917	18,042
Provision for deferred taxation	10,027	5,888
Term loans	4,856	5,295
<i>Reserves:</i>		
Retained earnings	71,918	62,592
Asset revaluation reserve (note 8)	40,580	—
	112,498	62,592
	<u>\$1,505,930</u>	<u>\$1,241,190</u>

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31 MARCH 1986

	1986 \$000	1985 \$000
Income from operations	216,582	148,558
<i>Less: Expenditure:</i>		
Interest and administration expenses	193,659	129,508
Trustees fees and allowances	65	46
Depreciation	3,362	2,675
	197,086	132,229
Net profit before taxation	19,496	16,329
<i>Less: provision for taxation</i>	8,799	7,033
Net profit after taxation before extraordinary items	10,697	9,296
<i>Less: extraordinary items (note 7)</i>	627	—
Net profit after taxation and extraordinary items	10,070	9,296
Balance of retained earnings 31 March 1985	62,592	53,946
	72,662	63,242
<i>Less: provision for donations (net)</i>	744	650
Balance of retained earnings 31 March 1986	<u>\$71,918</u>	<u>\$62,592</u>

T. J. HARRIS, President.
L. E. EDMONDS, General Manager.

Auckland, 22 May 1986.