

Notice by Commerce Commission of Clearances of Merger and Takeover Proposals

NOTICE is hereby given that the Commerce Commission has given clearance to the following merger and takeover proposals in terms of section 66 (3) (a) of the Commerce Act 1986.

Person by or on behalf of whom notice was given in terms of sections 66 (1) or 67 (1) of the Commerce Act 1986	Proposal	Date of Clearance	Commission Reference
Independent Newspapers Ltd.	Independent Newspapers Ltd. may acquire plant, equipment, goodwill and stock of Stylex Print Ltd.	12 November 1986	AUT/MT-12/4
Kupe Investments Ltd.	Kupe Investments Ltd. may acquire up to 100 per cent of the issued shares in the capital of Samuel Parker Ltd.	12 November 1986	AUT/MT-K1/1

Dated at Wellington this 18th day of November 1986.

D. J. KERR, for Commerce Commission.

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SUMMARY OF TRADING BANKS' MONTHLY RETURNS OF PRINCIPAL LIABILITIES AND ASSETS IN RESPECT OF NEW ZEALAND BUSINESS AS AT CLOSE OF BUSINESS ON 24 SEPTEMBER 1986

In accordance with subsection (4) of section 31 of the Reserve Bank of New Zealand Act 1964
(All amounts in New Zealand Currency)

	LIABILITIES*				TOTALS
	(N.Z.\$ thousands)				
	Australia and New Zealand Banking Group (New Zealand) Limited	Bank of New Zealand	The National Bank of New Zealand Limited	Westpac Banking Corporation	
	\$	\$	\$	\$	\$
1. Demand deposits in New Zealand	754,155	1,384,009	534,374	723,884	3,396,422
2. Time deposits in New Zealand	2,460,616	4,225,150	2,050,192	2,084,705	10,820,663
3. Liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	255,335	69,219	133,294	539,688	997,536
4. Bills payable and all other liabilities in New Zealand, including balances due to other banks but excluding shareholders' funds	14,357	41,151	34,662	113,965	204,135
	ASSETS**				TOTALS
	(N.Z.\$ thousands)				
	Australia and New Zealand Banking Group (New Zealand) Limited	Bank of New Zealand	The National Bank of New Zealand Limited	Westpac Banking Corporation	
	\$	\$	\$	\$	\$
1. Balances at Reserve Bank of New Zealand	2	-	36,121	5	36,128
2. Reserve Bank of New Zealand notes	20,135	27,196	7,854	8,828	64,013
3. New Zealand coin	1,477	3,140	1,363	1,550	7,530
4. Assets elsewhere than in New Zealand held in respect of New Zealand business	331,609	178,878	180,608	351,187	1,042,282
5. Advances in New Zealand and discounts of bills payable in New Zealand (excluding advances and discounts included under item 6)—					
(a) Advances	1,040,342	2,450,140	776,476	887,389	5,154,347
(b) Discounts	152,503	99,293	330,590	168,783	751,169
6. Term loans in New Zealand	1,189,449	1,659,411	801,133	1,226,517	4,876,510
7. Investments held in New Zealand—					
(a) Government securities					
(i) Treasury Bills	195,000	334,609	153,622	164,258	847,489
(ii) Government Stock	710,057	1,390,560	332,043	535,324	2,967,984
(b) Other Investments	128,118	660,073	22,921	141,827	952,939
8. Cheques and bills drawn on other banks in New Zealand and balances with and due from other banks in New Zealand (excluding balances with Reserve Bank of New Zealand)	25,649	2,893	4,216	15,280	48,038
9. Book value of land, buildings, furniture, fittings, and equipment in New Zealand	26,236	171,718	102,499	74,405	374,858
10. All other assets in New Zealand	149,632	-	10	12,160	161,802

Aggregate of Unexercised Overdraft Authorities and Term Loan Authorities in New Zealand \$4,673,486.

*Excluding shareholders' funds, contingencies, inter-branch accounts within New Zealand, and certain transit items.

**Excluding inter-branch accounts within New Zealand, contingencies, and certain transit items.

Wellington, N.Z., 29 October 1986.

A. A. SMITH, Chief Manager, Financial Markets Department, Reserve Bank of New Zealand.