

ACCOUNT

| PAYMENTS | Note | Six Months | Six Months |
|--|------|-------------------------------|-------------------------------|
| | | Ended 30 September 1986 | Ended 30 September 1985 |
| | | \$(000) | \$(000) |
| Permanent appropriations | 14 | 210,789 | 117,192 |
| Annual appropriations (For details refer to Expenditure Statement on page 5167) | | 205,175 | 293,342 |
| Capital equipment purchased under credit arrangements | 15 | 352 | 22,675 |
| Other Securities issued | | .. | 270,377 |
| Surplus at end of six months | | 3,060,545 | 2,381,062 |
| | | <u>\$3,476,861</u> | <u>\$3,084,648</u> |
| Closing balance, 30 September 1986 | | 3,129,670 | 2,485,666 |
| | | <u>\$3,129,670</u> | <u>\$2,485,666</u> |

ACCOUNT

| | | \$(000) | \$(000) | \$(000) |
|--|----|-----------|---------------------|--------------------|
| Loans converted— In New Zealand | | | .. | 130,196 |
| Loans repaid— In New Zealand | 18 | 1,053,106 | | 1,219,663 |
| Overseas | | 1,575,664 | | 827,685 |
| | | | 2,628,770 | 2,047,348 |
| Treasury bills redeemed | | | 6,062,735 | 2,358,150 |
| Charges and expenses of raising and repaying loans— General | | 47,414 | | 440 |
| Flexible financing facilities rollover expenses | | 13,785 | | .. |
| Premium on redemption, Inflation-adjusted savings bonds | | 26,905 | | 12,226 |
| | | | 88,104 | 12,666 |
| Surplus at end of six months | | | 1,456,864 | .. |
| | | | <u>\$10,236,473</u> | <u>\$4,548,360</u> |
| Deficit at end of six months | | | .. | 569,609 |
| Closing balance, 30 September 1986 | | | 3,314,163 | 1,221,383 |
| | | | <u>\$3,314,163</u> | <u>\$1,790,992</u> |

should be read in conjunction with the accounts.