

NOTES TO THE ACCOUNTS

1. Income Tax

Details of income tax are as follows:

	1986	1985
	\$(000)	\$(000)
Company	216,601	354,151
Fringe benefit tax	77,040	33,461
Individuals	4,596,823	3,598,775
Miscellaneous	61,077	29,265
	<u>\$4,951,541</u>	<u>\$4,015,652</u>

Income tax is net of refunds.

Refunds to exporters in terms of the Income Tax Act 1976 were \$116,695,674 for the six months ended 30 September 1986 and \$93,279,182 for the corresponding period in 1985.

2. Other Direct Taxation

Details of other direct taxation are as follows:

Estate and gift duty	15,783	13,715
Land tax	1,779	635
Property speculation tax	140	2
	<u>\$17,702</u>	<u>\$14,352</u>

3. Other Indirect Taxation

Details of other indirect taxation are as follows:

Domestic air travel tax		9,596	8,475
Duties payable by racing clubs		34,680	30,854
Energy resources levy		43,256	37,091
Film hire tax		1	413
less refunds			(3,174)
International departure tax		9,806	9,111
Motor spirits tax	105,260		98,618
less refunds	960		(1,193)
		<u>104,300</u>	
Motor vehicles, fees and charges		58,882	75,622
Payroll tax		98	..
Stamp duties		92,530	69,602
		<u>\$353,149</u>	<u>\$325,419</u>