

4. Interest on Capital Liabilities and Investments

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1986	1985
	\$(000)	\$(000)
On capital liability—		
Air New Zealand Ltd.	140	385
Development Finance Corporation of New Zealand	193	192
Energy: Electricity	177,004	179,713
Energy: Mines	33,914	26,875
Housing	61,890	57,932
Housing Corporation of New Zealand	156,174	144,501
Maori Affairs		20,466
New Zealand Railways Corporation	1,208	1,767
Post Office	74,855	46,300
Revolving funds—		
Government Computer Services		4,821
Government Printing Office	1,433	989
Rural Banking and Finance Corporation of New Zealand	152,746	149,535
Tourist Hotel Corporation of New Zealand		1,299
	659,557	634,775
On other public money—		
New Zealand's investment in—		
Winstone-Pulp Industries Ltd.	372	511
Investments made in respect of the—		
Trust Account	183	167
Loans Account	2,445	2,778
Loans Redemption Account	20,106	26,709
On advances to—		
New Zealand Steel Ltd.		4,029
New Zealand Steel Development Ltd.		6,436
Petroleum Corporation of New Zealand Ltd.	2,668	16,167
Loans and advances to hospitals, local authorities, etc.	118	302
Loans to local authorities for harbour projects (IBRD loans)	75	90
	25,967	57,189
	\$685,524	\$691,964

5. Dividends

The following amounts were received by way of dividends during the six months:

Air New Zealand Ltd.		53,000
Bank of New Zealand	14,000	10,000
Development Finance Corporation of New Zealand	3,300	..
	\$17,300	\$63,000

6. Profits

The following profits were received during the six months:

Housing Corporation of New Zealand	10,000	9,759
Reserve Bank of New Zealand		79,821
	\$10,000	\$89,580