

19. Taxation, National Roads Fund

Taxation paid into this Fund during the six months are as follows:

| | 1986 | 1985 |
|--|-------------------------|-------------------------|
| | \$(000) | \$(000) |
| Motor spirits duty | 94,646 | 91,577 |
| Less refunds | 3,529 | (3,237) |
| | <u>91,117</u> | <u>88,340</u> |
| Road user charges | 99,701 | 101,409 |
| Less refunds | 6,207 | (7,864) |
| | <u>93,494</u> | <u>93,545</u> |
| Mileage tax | | 15 |
| Sales tax on compressed natural gas | 7,245 | 6,414 |
| Less refunds | 143 | (107) |
| | <u>7,102</u> | <u>6,307</u> |
| Sales tax on liquefied petroleum gas | 5,362 | 4,061 |
| Less refunds | 753 | (385) |
| | <u>4,609</u> | <u>3,676</u> |
| | <u><u>\$196,337</u></u> | <u><u>\$191,868</u></u> |

20. Other Receipts, National Roads Fund

These are as follows—

| | | |
|---|----------------|----------------|
| Miscellaneous | 723 | 689 |
| Receipts from land and property | 5,727 | 2,378 |
| | <u>\$6,450</u> | <u>\$3,067</u> |

21. Expenditure, National Roads Fund

| | | |
|--|------------------|------------------|
| State highways construction | 19,938 | 18,783 |
| State highways maintenance | 43,135 | 43,882 |
| Local authorities subsidised works | 91,194 | 85,201 |
| Purchases of land and property | 916 | 1,708 |
| Administration | 5,144 | 10,053 |
| General | 2,430 | 1,076 |
| | <u>\$162,757</u> | <u>\$160,703</u> |

22. Suspense Account

As set out in the General Accounting Policy pertaining to recognition of receipts and payments the Suspense Account contains moneys received but not yet allocated to a particular fund or account.

23. Investments—Public Account Balances

Investments held in New Zealand decreased by \$1,186,100,000 and those held overseas increased by \$1,964,054,000. The following table summarises, by currency, investment holdings for the six months ended 30 September 1986 and corresponding period in 1985:

Currency

| | | |
|--------------------------------|--------------------|--------------------|
| Canadian dollar | 11,223 | 9,859 |
| Deutschemark | 58,059 | 34,996 |
| Dutch guilder | 42,148 | 25,783 |
| French franc | .. | 197 |
| Japanese yen | 659,338 | 490,462 |
| Pound sterling | 114,135 | 85,571 |
| Swiss franc | 2,984 | 2,547 |
| United States dollar | 2,195,434 | 369,762 |
| Total Overseas | <u>3,083,321</u> | <u>1,019,177</u> |
| New Zealand dollar | 5,770 | 5,915 |
| Total Investments held | <u>\$3,089,091</u> | <u>\$1,025,092</u> |

24. Expenditure Statement

Expenditure for the following Vote was previously made from—