

SECTION

TABLE 2—SUMMARY OF
PUBLIC ACCOUNT FINANCING

	Six Months Ended 30 September 1986	Six Months Ended 30 September 1985
	\$(000)	\$(000)
NEW BORROWING		
Loans Account		
Borrowing in New Zealand and Overseas	3,470,172	2,814,271
<i>Less purchases through capital equipment credit arrangements³</i>	(352)	(22,675)
<i>Less charges and expenses of raising loans</i>	(208,787)	(114,190)
<i>Plus premiums on issues</i>	6,689	..
	<u>3,267,722</u>	<u>2,677,406</u>
Loans Redemption Account		
Borrowing in New Zealand and Overseas	10,199,407	3,774,982
<i>Less charges and expenses of raising and repaying loans</i>	(88,104)	(12,666)
	<u>10,111,303</u>	<u>3,762,316</u>
Net cash proceeds from new borrowing	13,379,025	6,439,722
 REPAYMENTS		
Loans Redemption Account		
Repayments in New Zealand and Overseas	8,691,505	4,405,498
Net cash flow from borrowing	4,687,520	2,034,224
 CHANGES IN BALANCES OF—		
Cash at bank	(630,251)	(1,157,008)
Investments	(777,954)	1,198,278
	<u>(1,408,205)</u>	<u>41,270</u>
	<u>\$3,279,315</u>	<u>\$2,075,494</u>

Footnote:

³ The amount of capital equipment credit arrangements deducted is the value of goods acquired for which payment of the purchase price has been deferred.