

Customs Exchange Rates Notice (No. 1) 1986

PURSUANT to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

NOTICE

1. Short title and commencement—(1) This notice may be cited as the Customs Exchange Rates Notice (No. 1) 1986.

(2) This notice shall come into force on the 1st day of January 1986.

2. Exchange rates—Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

3. Revocation—The Customs Exchange Rate Notice (No. 12), published in the *New Zealand Gazette*, No. 220, dated 28 November 1985, on page 5394 is hereby revoked.

SCHEDULE

	Value of One NZ Dollar
Australia71 Dollar
Austria	8.57 Schilling
Bangladesh	14.65 Taka
Belgium	25.01 B Franc
Brazil	4730.40 Cruzeiro
Burma	3.79 Kyat
Canada68 Dollar
Chile	86.88 Peso
China	1.55 Renminbi or Yuan
Denmark	4.41 Krone
Egypt65 E Pound
Fiji54 F Dollar
Finland	2.70 Markka
France	3.72 Franc
French Polynesia	66.69 FP Franc
Greece	72.69 Drachma
Hong Kong	3.78 HK Dollar
India	5.87 Rupee
Indonesia	542.34 Rupiah
Ireland40 I Pound
Israel	718.19 Shekel
Italy	828.07 Lira
Jamaica	2.52 J Dollar
Japan	97.99 Yen
Korea	522.71 Won
Malaysia	1.18 M Dollar (Ringgit)
Mexico	223.68 Peso
Netherlands	1.37 Florin (Guilder)
Norway	3.71 Krone
Pakistan	7.67 Rupee
Papua New Guinea49 Kina
Philippines	8.87 Peso
Portugal	77.32 Escudo
Singapore	1.02 S Dollar
South Africa	1.27 Rand
Spain	75.29 Peseta
Sri Lanka	13.24 Rupee
Sweden	3.72 Krona
Switzerland	1.02 Franc
Taiwan	23.42 Twn Dollar
Thailand	12.61 Baht
Tonga71 Pa'anga
United Kingdom34 Pound
U.S.A.48 Dollar
West Germany	1.22 Mark
Western Samoa	1.06 Tala

Dated at Wellington this 17th day of December 1985.

M. J. BELGRAVE, Comptroller of Customs.

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