

Customs Exchange Rates Notice (No. 4) 1986

PURSUANT to section 143 of the Customs Act 1966, the Comptroller of Customs, in accordance with the power delegated to him by the Minister of Customs under section 9 of that Act, hereby gives the following notice.

NOTICE

1. **Short title and commencement**—(1) This notice may be cited as the Customs Exchange Rates Notice (No. 4) 1986.

(2) This notice shall come into force on the 3rd day of March 1986.

2. **Exchange rates**—Where under any provisions of the Customs Act 1966 any amount which is required to be taken into account for the purpose of assessing duty or any other purpose is not an amount in New Zealand currency, the amount to be so taken into account shall be the equivalent in New Zealand currency of that amount ascertained in accordance with the rate of exchange set out in the Schedule to this notice.

3. **Revocation**—The Customs Exchange Rates Notice (No. 3) 1986, published in the *New Zealand Gazette*, No. 17, dated 13 February 1986, on page 464 is hereby revoked.

SCHEDULE

	Value of One NZ Dollar
Australia .. .. .	.76 Dollar
Austria	8.73 Schilling
Bangladesh	16.17 Taka
Belgium	25.86 B Franc
Brazil	6963.65 Cruzeiro
Burma	4.15 Kyat
Canada .. .. .	.75 Dollar
Chile	98.98 Peso
China	1.70 Renminbi or Yuan
Denmark	4.58 Krone
Egypt .. .. .	.70 E Pound

Fiji .. .. .	.58 F Dollar
Finland	2.79 Markka
France	3.82 Franc
French Polynesia	68.32 FP Franc
Greece	76.11 Drachma
Hong Kong	4.15 HK Dollar
India	6.62 Rupee
Indonesia	596.53 Rupiah
Ireland .. .. .	.41 I Pound
Israel .. .. .	.79 Shekel
Italy	845.27 Lira
Jamaica	2.80 J Dollar
Japan	95.77 Yen
Korea	481.86 Won
Malaysia	1.31 M Dollar (Ringgit)
Mexico	250.51 Peso
Netherlands	1.40 Florin (Guilder)
Norway	3.87 Krone
Pakistan	8.26 Rupee
Papua New Guinea .. .. .	.52 Kina
Philippines	10.25 Peso
Portugal	80.90 Escudo
Singapore	1.13 S Dollar
South Africa	1.10 Rand
Spain	78.14 Peseta
Sri Lanka	14.63 Rupee
Sweden	3.93 Krona
Switzerland	1.02 Franc
Taiwan	21.00 Twn Dollar
Thailand	13.77 Baht
Tonga .. .. .	.76 Pa'anga
United Kingdom .. .. .	.38 Pound
U.S.A. .. .. .	.53 Dollar
West Germany	1.25 Mark
Western Samoa	1.19 Tala

Dated at Wellington this 18th day of February 1986.

M. J. BELGRAVE, Comptroller of Customs.

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RESERVE BANK OF NEW ZEALAND

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON WEDNESDAY, 12 FEBRUARY 1986

Liabilities	\$(000)	Assets	\$(000)
Overseas liabilities—		Overseas assets—	
Denominated in overseas currencies—		Denominated in overseas currencies—	
(a) Short term	41,943	(a) Short term	1,855,374
(b) Long term	1,321,455	(b) Long term	14,513
Denominated in New Zealand currency—		(c) Holdings of I.M.F. special drawing rights	13,234
(a) Short term	50,371	Denominated in New Zealand currency—	
(b) Long term	—	(a) Short term	—
Allocation of special drawing rights by I.M.F.	311,076	(b) Long term	2,707
Deposits—		Gold	699
(a) State:			1,886,527
Public account	3,088,399	Advances and discounts—	
Other	75,772	(a) State:	
(b) Marketing organisations	160,782	Public account	—
(c) Stabilisation accounts	115,436	Other	1,616,909
(d) Trading banks	14,662	(b) Marketing organisations	7,061
(e) Other	20,023	(c) Stabilisation accounts	495,558
	3,475,074	(d) Trading banks:	
Notes in circulation	750,181	Compensatory deposits	—
Other liabilities	229,819	Other	4,769
Reserves—		(e) Other	342
(a) General reserve	100,000		2,124,639
(b) Other reserves	71,956	Term Loans—	
(c) Profit and loss appropriation account	—	Marketing organisations	800,000
	171,956	Investments in New Zealand—	
	<u>\$6,351,875</u>	(a) New Zealand Government securities	1,348,819
		(b) Other	14,009
			1,362,828
		Other assets	177,881
			<u>\$6,351,875</u>

J. S. R. WOODHOUSE for Chief Manager, Corporate Services.