

## ACCOUNT

PAYMENTS	Note	\$(000)	Nine Months	Nine Months
			Ended 31 December 1985	Ended 31 December 1984
Permanent appropriations .. .. .	14		\$227,231	\$244,332
Annual appropriations (For details refer to Appropriation and Expenditure Statement on page 947)			588,942	391,106
Capital equipment purchased under credit arrangements .. .. .	15		30,767	48,282
Other Securities issued .. .. .	13		276,196	6,913
Surplus at end of nine months .. .. .			4,132,395	5,784,498
			<u>\$5,255,531</u>	<u>\$6,475,131</u>
Closing balance, 31 December 1985 .. .. .			4,236,999	5,861,119
			<u>\$4,236,999</u>	<u>\$5,861,119</u>

## ACCOUNT

		\$(000)	\$(000)	\$(000)
Loans converted—				
In New Zealand .. .. .	16		130,196	273,429
Loans repaid—				
In New Zealand .. .. .	18	2,311,123		1,439,727
Overseas .. .. .		1,039,578		1,821,209
			3,350,701	3,260,936
Treasury bills redeemed .. .. .			4,099,150	3,334,053
Charges and expenses of raising and repaying loans—				
General .. .. .		440		
Flexible financing facilities rollover expenses .. .. .				3,098
Premium on redemption, Inflation-adjusted savings bonds .. .. .		18,692		21,508
Premium on Overseas loans .. .. .		790		
			19,922	24,606
			<u>\$7,599,969</u>	<u>\$6,893,024</u>
Deficit at end of nine months .. .. .			1,327,522	650,910
Closing balance, 31 December 1985 .. .. .			463,470	453,199
			<u>\$1,790,992</u>	<u>\$1,104,109</u>

should be read in conjunction with the accounts.