

## NOTES TO THE ACCOUNTS

**1. Income Tax**

Details of income tax are as follows:

	1985	1984
	\$(000)	\$(000)
Company .. .. .	453,706	300,153
Fringe benefit tax .. .. .	68,103	..
Individuals .. .. .	5,290,202	4,103,840
Miscellaneous .. .. .	53,922	34,552
	<u>\$5,865,933</u>	<u>\$4,438,545</u>

Income tax is net of refunds, and advance payments to the Accident Compensation Corporation in respect of self-employed levies.

Refunds to exporters in terms of the Income Tax Act 1976 were \$153,526,216 for 1985-86 and \$143,087,886 for 1984-85.

Advance payments to Accident Compensation Corporation were \$16,003,963 for 1985-86 and \$12,091,452 for 1984-85.

**2. Other Direct Taxation**

Details of other direct taxation are as follows:

Estate and gift duty .. .. .	21,248	28,124
Land tax .. .. .	54,699	40,561
Property speculation tax .. .. .	4	..
	<u>\$75,951</u>	<u>\$68,685</u>

**3. Other Indirect Taxation**

Details of other indirect taxation are as follows:

Domestic air travel tax .. .. .	12,924	10,117
Duties payable by racing clubs .. .. .	47,320	44,018
Energy resources levy .. .. .	48,485	41,955
Film hire tax .. .. .	421	1,106
less refunds .. .. .	3,173	..
	<u>(2,752)</u>	
International departure tax .. .. .	12,762	12,845
Mileage tax .. .. .	..	3
Motor spirits tax .. .. .	148,169	155,526
less refunds .. .. .	1,577	(2,320)
	<u>146,592</u>	
Motor vehicles, fees and charges .. .. .	102,535	93,039
Stamp duties .. .. .	102,171	84,413
	<u>\$470,037</u>	<u>\$440,702</u>