

**4. Interest on Capital Liabilities and Investments**

Under section 99 of the Public Finance Act 1977, any money advanced from the Public Account to a government agency constitutes a capital liability of that agency upon which interest is paid at a rate or rates as determined by the Minister of Finance. This table accordingly discloses the moneys received by way of interest. Interest received on Public Account investments and on other loans is also disclosed in the table.

	1985	1984
	\$(000)	\$(000)
<b>On capital liability—</b>		
Air New Zealand Ltd.	385	150
Development Finance Corporation of New Zealand	192	147
Energy: Electricity	268,375	186,930
Energy: Mines	41,183	19,549
Housing	87,317	61,321
Housing Corporation of New Zealand	219,426	143,854
Lands and Survey	9,758	9,379
Maori Affairs	20,466	19,261
Natural Gas Corporation of New Zealand Ltd.	..	2,670
New Zealand Railways Corporation	2,228	3,172
Post Office	74,146	48,963
<b>Revolving funds—</b>		
Computer Services Division	..	4,421
Government Printing Office	2,321	..
Rural Banking and Finance Corporation of New Zealand	226,007	144,242
Tourist Hotel Corporation of New Zealand	1,299	..
	<b>953,103</b>	<b>644,059</b>
<b>On other public money—</b>		
<b>New Zealand's investment in—</b>		
Winstone-Samsung Industries Ltd.	1,024	1,225
<b>Investments made in respect of the—</b>		
Trust Account	306	306
Loans Account	3,811	10,936
Loans Redemption Account	38,962	40,065
<b>On advances to—</b>		
New Zealand Steel Ltd.	4,028	1,010
New Zealand Steel Development Ltd.	7,900	..
Petroleum Corporation of New Zealand Ltd.	16,167	..
Loans and advances to hospitals, local authorities, etc.	523	522
Loans to local authorities for harbour projects (IBRD loans)	90	116
	<b>72,811</b>	<b>54,180</b>
	<b>\$1,025,914</b>	<b>\$698,239</b>

**5. Dividends**

The following amounts were received by way of dividends during the nine months:

Air New Zealand Ltd.	73,000	..
Bank of New Zealand	10,000	8,000
Development Finance Corporation of NZ	2,700	2,700
Fletcher Challenge Ltd.	1	1
Petroleum Corporation of New Zealand Ltd.	..	14,000
Winstone-Samsung Industries Ltd.	..	3,931
	<b>\$85,701</b>	<b>\$28,632</b>

**6. Profits**

The following profits were received during the nine months:

Housing Corporation of New Zealand	9,759	..
Reserve Bank of New Zealand	79,821	45,146
	<b>\$89,580</b>	<b>\$45,146</b>