

10. Loans Raised in New Zealand

The following are details of loans raised in New Zealand during the nine months:

| | 1985 | | 1984 |
|--|---------|--------------------|--------------------|
| | \$(000) | \$(000) | \$(000) |
| Inflation adjusted Savings Bonds | | | 116,879 |
| Kiwi Savings Stock— | | | |
| 17 percent 15 July 1987 | 13,259 | | |
| 17 percent 15 November 1987 | 11,039 | | |
| 17 percent 15 July 1989 | 13,862 | | |
| 17 percent 15 November 1989 | 11,288 | | |
| | | 49,448 | 31,516 |
| Kiwi Bonds— | | | |
| 17.5 percent various | 36,054 | | |
| 18.5 percent various | 72,986 | | |
| | | 109,040 | .. |
| Our New Zealand Bonds | | | 78,804 |
| Special Issues— | | | |
| 16 percent 15 March 1987 | 9,000 | | |
| 10 percent 15 May 1990 | 46,000 | | |
| 16 percent 15 October 1990 | 11,400 | | |
| 16 percent 15 March 1991 | 37,400 | | |
| 16 percent 15 October 1991 | 71,100 | | |
| 16 percent 15 August 1993 | 74,400 | | |
| 16 percent 15 April 1995 | 31,100 | | |
| | | 280,400 | 555,719 |
| Tender Stock— | | | |
| 16 percent 15 March 1987 | 228,750 | | |
| 16 percent 15 October 1990 | 250,000 | | |
| 16 percent 15 March 1991 | 450,000 | | |
| 16 percent 15 October 1991 | 277,828 | | |
| 16 percent 15 August 1993 | 323,440 | | |
| 16 percent 15 April 1995 | 425,000 | | |
| | | 1,955,018 | 3,147,229 |
| | | \$2,393,906 | \$3,930,147 |

11. Loans Raised Overseas

Loans raised overseas during the nine months are as follows:

| | | | |
|---|---------|--------------------|--------------------|
| Cash Loans— | | | |
| Euroyen bridging facility | | | |
| Yen 30,000,000,000 | | | |
| Var percent 12 April 1986 | 261,620 | | |
| European currency unit (Tranche A) | | | |
| ECU 100,000,000 | | | |
| 9.25 percent 12 June 1990 | 162,681 | | |
| European currency unit (Tranche B) | | | |
| ECU 100,000,000 | | | |
| 9.5 percent 12 June 1992 | 162,681 | | |
| Eurodollar Bond issue (Tranche A) | | | |
| US\$200,000,000 | | | |
| 10.25 percent 16 July 1995 | 412,116 | | |
| Eurosterling FRN | | | |
| Stg. £100,000,000 | | | |
| Var. percent 14 August 1997 | 261,301 | | |
| Eurodollar Bond issue (Tranche B) | | | |
| US\$150,000,000 | | | |
| 10.5 percent 16 July 2000 | 309,087 | | |
| Yankee Bond issue | | | |
| US\$200,000,000 | | | |
| 10.625 percent 15 November 2005 | 350,079 | | |
| | | 1,919,565 | 2,489,890 |
| Capital equipment credit arrangements— | | | |
| 11 percent 20 June 1989 | 18,150 | | |
| 11 percent 11 September 1990 | 4,029 | | |
| 7.75 percent 26 June 1991 | 8,588 | | |
| | | 30,767 | 35,181 |
| | | \$1,950,332 | \$2,525,071 |