

**16. Loans Raised in Conversion of Maturing Loans, and Loans Converted**

These are as follows:

	Maturity Year Ending 31 March	New Zealand \$(000)	Overseas \$(000)
Loans raised in conversion of maturing loans—			
	1986	107,196	..
	1987	23,000	..
		<u>130,196</u>	..
Loans converted—			
	1986	107,196	..
	1987	23,000	..
		<u>130,196</u>	..
Loans raised for the purpose of repaying loans—	1998	..	<u>274,952</u>
		<b>1985</b>	<b>1984</b>
	\$(000)	\$(000)	\$(000)

**17. Money Received for Repayment of Loans and Advances**

Details are as follows:

Capital Equipment Credit Arrangements—			
Energy: Electricity .. .. .	24,427		21,628
Energy: Mines .. .. .	709		749
New Zealand Railways Corporation .. .. .	9,793		9,074
Post Office .. .. .	18,033		7,942
Vote Defence .. .. .	13,789		13,983
Vote Foreign Affairs .. .. .	208		223
Vote Health .. .. .	861		775
Vote State Services Commission .. .. .	..		247
Vote Transport (Airport Development) .. .. .	467		586
		<u>68,287</u>	<u>55,207</u>
IBRD Loans—			
Harbour Boards .. .. .	563		414
New Zealand Railways Corporation .. .. .	944		974
		<u>1,507</u>	<u>1,388</u>
Other Loans and Advances—			
Air New Zealand Ltd. .. .. .	500		..
Development Finance Corporation of New Zealand .. .. .	..		417
Natural Gas Corporation of New Zealand Ltd. .. .. .	..		4,671
New Zealand Steel Ltd. .. .. .	6,000		..
Petroleum Corporation of New Zealand .. .. .	18,849		..
Tourist Hotel Corporation of New Zealand .. .. .	531		..
Winstone-Samsung Industries Ltd. .. .. .	..		10,000
		<u>25,880</u>	<u>15,088</u>
		<u><b>\$95,674</b></u>	<u><b>\$71,683</b></u>