

SECTION

TABLE 2—SUMMARY OF
PUBLIC ACCOUNT FINANCING

	Nine Months Ended 31 December 1985		Nine Months Ended 31 December 1984
	\$(000)	\$(000)	\$(000)
NEW BORROWING			
Loans Account			
Borrowing in New Zealand and Overseas	4,979,335		6,468,218
<i>Less</i> purchases through capital equipment credit arrangements	(30,767)		(48,282)
<i>Less</i> charges and expenses of raising loans	(222,607)		(242,282)
		4,725,961	6,177,654
Loans Redemption Account			
Borrowing in New Zealand and Overseas	6,046,550		5,896,988
<i>Less</i> charges and expenses of raising and repaying loans	(19,922)		(24,606)
		6,026,628	5,872,382
Net cash proceeds from new borrowing		10,752,589	12,050,036
REPAYMENTS			
Loans Redemption Account			
Repayments in New Zealand and Overseas		7,449,851	6,594,989
Net cash flow from borrowing		3,302,738	5,455,047
CHANGES IN BALANCES OF—			
Cash at bank	(732,775)		(3,209,454)
Investments	1,076,125		693,026
		343,350	2,516,428
		\$3,646,088	\$2,938,619