

ACCOUNT

PAYMENTS	Note	Year Ended	
		31 March 1986	31 March 1985
		\$(000)	\$(000)
Permanent appropriations	15	347,931	405,498
Annual appropriations <i>(For details refer to Appropriation Statement on page 2657) and the Comparative Expenditure Statement on page 2658</i>		798,047	854,077
Capital equipment purchased under credit arrangements	16	37,786	70,032
Other Securities issued	14	276,309	6,913
Surplus for the year		4,664,521	6,927,983
		<u>\$6,124,594</u>	<u>\$8,264,503</u>
Transfer to Consolidated Account		1,580,000	2,115,000
Transfer to Loans Redemption Account		3,120,000	4,785,000
Closing balance, 31 March 1986		69,125	104,604
		<u>\$4,769,125</u>	<u>\$7,004,604</u>

ACCOUNT

		\$(000)	\$(000)	\$(000)
Loans converted—				
In New Zealand	17		130,196	273,429
Loans repaid—				
In New Zealand	19	2,917,345		2,974,035
Overseas		<u>2,709,080</u>		<u>3,493,819</u>
			5,626,425	6,467,854
Treasury bills redeemed			8,499,965	5,245,683
Charges and expenses of raising and repaying loans—				
General		8,500		..
Flexible financing facilities rollover expenses				3,475
Premium on redemption, Inflation-adjusted savings bonds		29,462		25,538
Premium on Overseas loans		<u>790</u>		..
			38,752	29,013
			<u>\$14,295,338</u>	<u>\$12,015,979</u>
Deficit for the year			3,053,693	4,098,117
Closing balance, 31 March 1986			1,857,299	1,790,992
			<u>\$4,910,992</u>	<u>\$5,889,109</u>

should be read in conjunction with the accounts.