

**TRANSACTIONS IN CONNECTION WITH THE PUBLIC DEBT FOR THE YEAR  
ENDED 31 MARCH 1986**

	\$(000)										
	New Zealand	Overseas	£Stg.	Deutsche-mark	Dutch Guilders	Japanese Yen	US\$	Swiss Francs	Aust.\$	Can.\$	Misc.
Loans raised (gross value)—											
For general purposes	3,876,277	1,934,222	261,301	..	..	261,620	1,085,939	..	..	..	325,362
Capital equipment credit arrangements	..	37,786	4,029	6,499	..	8,589	18,669	..	..	..	..
For repayment of loans (incl. Tsy Bills)	8,980,275	1,682,732	274,952	..	..	..	1,407,780	..	..	..	..
<b>Total, loans raised</b>	<b>12,856,552</b>	<b>3,654,740</b>	540,282	6,499	..	270,209	2,512,388	..	..	..	325,362
Loans repaid—											
For general repayments (incl. Tsy Bills)	11,417,310	2,610,841	552,773	375,760	30,189	319,379	891,523	439,425	..	..	1,792
Capital equipment credit arrangements	..	96,404	38,447	..	..	18,382	26,900	1,287	4,106	6,063	1,219
IBRD	..	1,835	..	..	..	..	..	..	..	..	1,835
<b>Total, loans repaid</b>	<b>11,417,310</b>	<b>2,709,080</b>	591,220	375,760	30,189	337,761	918,423	440,712	4,106	6,063	4,846
Increase (decrease) in debt due to—											
1 June 1985 realignment	..	693,693	303,176	147,212	16,448	98,187	(68,644)	197,067	(643)	(79)	969
1 September 1985 realignment	..	(1,442,709)	(137,025)	(113,368)	(11,631)	(456,524)	(601,390)	(91,921)	(901)	(4,181)	(25,768)
1 December 1985 realignment	..	343,482	(13,089)	45,341	5,104	433,521	(176,788)	45,962	(434)	(1,379)	5,244
1 March 1986 realignment	..	1,776,577	143,917	255,125	34,816	751,260	198,680	298,668	491	1,214	92,406
<b>Net increase (decrease) during the year</b>	<b>1,439,242</b>	<b>2,316,703</b>	246,041	(34,951)	14,548	758,892	945,823	9,064	(5,593)	(10,488)	393,367
Public debt at 1 April 1985	15,836,807	12,409,494	1,659,084	1,454,096	151,489	3,820,598	3,416,701	1,849,618	10,517	28,604	18,787
<b>Public debt at 31 March 1986</b>	<b>17,276,049</b>	<b>14,726,197</b>	1,905,125	1,419,145	166,037	4,579,490	4,362,524	1,858,682	4,924	18,116	412,154
	<u><u>\$32,002,246</u></u>										

should be read in conjunction with the accounts.