

## NOTES TO THE ACCOUNTS

**1. Income Tax**

Details of income tax are as follows:

	1986	1985
	\$(000)	\$(000)
Company .....	1,270,079	1,112,873
Fringe benefit tax .....	104,164	..
Individuals .....	9,107,421	7,184,835
Miscellaneous .....	85,577	50,777
	<u>\$10,567,241</u>	<u>\$8,348,485</u>

Income tax is net of refunds, and advance payments to the Accident Compensation Corporation in respect of self-employed levies.

Refunds to exporters in terms of the Income Tax Act 1976 were \$200,593,699 for 1985-86 and \$196,589,576 for 1984-85.

Advance payments to Accident Compensation Corporation were \$23,081,931 for 1985-86 and \$19,726,972 for 1984-85.

At 31 March 1986, the amount paid to the Corporation for which the Inland Revenue Department has not recovered payment from self-employed taxpayers was \$1,220,591.

**2. Other Direct Taxation**

Details of other direct taxation are as follows:

Estate and gift duty .....	28,417	31,738
Land tax .....	55,852	43,731
	<u>\$84,269</u>	<u>\$75,469</u>

**3. Other Indirect Taxation**

Details of other indirect taxation are as follows:

Domestic air travel tax .....	17,772	13,853
Duties payable by racing clubs .....	69,773	66,945
Energy resources levy .....	72,124	52,862
Film hire tax .....	421	1,371
less refunds .....	3,173	..
	<u>(2,752)</u>	..
International departure tax .....	16,694	15,557
Mileage tax .....	..	4
Motor spirits tax .....	210,851	227,786
less refunds .....	2,199	(3,009)
	<u>208,652</u>	..
Motor vehicles, fees and charges .....	121,467	101,931
Stamp duties .....	136,549	113,623
	<u>\$640,279</u>	<u>\$590,923</u>