

## 12. Loans Raised in New Zealand

The following are details of loans raised in New Zealand during the year:

	1986		1985
	\$(000)	\$(000)	\$(000)
Inflation adjusted Savings Bonds .. .. .			117,202
Kiwi Savings Stock—			
17 percent 15 July 1987 .. .. .	13,259		
17 percent 15 November 1987 .. .. .	11,039		
17 percent 15 July 1989 .. .. .	13,862		
17 percent 15 November 1989 .. .. .	11,288		
		<b>49,448</b>	86,486
Kiwi Bonds—			
16.5 percent various .. .. .	2,697		
17.5 percent various .. .. .	38,407		
18.5 percent various .. .. .	103,353		
19.5 percent various .. .. .	72,197		
20 percent various .. .. .	25,291		
		<b>241,945</b>	
Our New Zealand Bonds .. .. .			78,809
Special Issues—			
16 percent 15 March 1987 .. .. .	9,000		
16 percent 15 September 1989 .. .. .	19,900		
10 percent 15 May 1990 .. .. .	46,000		
10 percent 15 September 1990 .. .. .	106,000		
16 percent 15 October 1990 .. .. .	11,400		
16 percent 15 March 1991 .. .. .	37,400		
16 percent 15 June 1991 .. .. .	11,000		
16 percent 15 October 1991 .. .. .	75,100		
16 percent 15 August 1993 .. .. .	74,400		
16 percent 15 July 1994 .. .. .	9,800		
16 percent 15 April 1995 .. .. .	31,100		
		<b>431,100</b>	1,079,819
Tender Stock—			
16 percent 15 March 1987 .. .. .	228,750		
16 percent 15 September 1989 .. .. .	300,000		
16 percent 15 October 1990 .. .. .	250,000		
16 percent 15 March 1991 .. .. .	450,000		
16 percent 15 June 1991 .. .. .	150,000		
16 percent 15 October 1991 .. .. .	630,034		
16 percent 15 August 1993 .. .. .	450,000		
16 percent 15 July 1994 .. .. .	270,000		
16 percent 15 April 1995 .. .. .	425,000		
		<b>3,153,784</b>	4,040,986
		<b>\$3,876,277</b>	<b>\$5,403,302</b>